

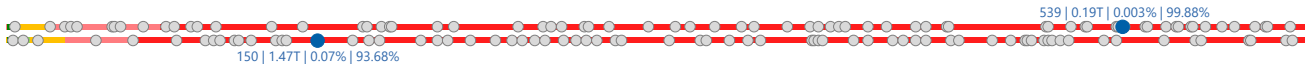
TAXI Express Transindo Utama Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 16.071
Listed Shares : 2,145,600,000
Market Capitalization : 193,104,000,000



COMPANY HISTORY

Established Date : 11-Jun-1981
Listing Date : 02-Nov-2012 (IPO Price: 560)
Underwriter IPO :
PT Mandiri Sekuritas
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Abed Nego
 2. M. Alfian Baharudin *)
 3. Satrio Tjai
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Benny Setiawan
2. Megawati Affan

AUDIT COMMITTEE

1. M. Alfian Baharudin
2. Ari Singgih
3. Harry Wiguna

CORPORATE SECRETARY

Megawati Affan

HEAD OFFICE

Express Building
Jl. Sukarjo Wiryopranoto No. 11
Jakarta 11160
Phone : (021) 2650-7000
Fax : (021) 2650-7001
Homepage : www.expressgroup.co.id
Email : investor.relation@expressgroup.co.id

SHAREHOLDERS (December 2018)

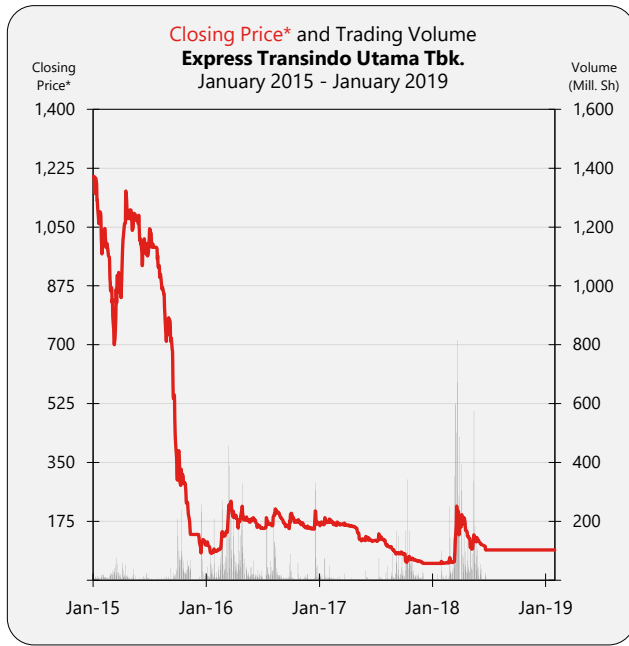
1. Credit Suisse Ag Sg Branch S/A PT Rajawali Corpora-202333405	1,094,310,000	: 51.00%
2. Credit Suisse Ag Sg Branch S/A PT Rajawali Corpora-202333405	1,094,310,000	: 51.00%
3. Public (<5%)	-43,020,000	: -2.01%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2012		10.00	29-Jul-13	30-Jul-13	1-Aug-13	22-Aug-13	F
2013		12.00	5-Aug-14	6-Aug-14	8-Aug-14	22-Aug-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,051,280,000	2-Nov-12	2-Nov-12
2.	Company Listing	1,094,320,000	2-Nov-12	2-Nov-12



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	4,635	11,170	3,953	10,271	-
Value (Billion Rp)	2,449	1,971	360	1,484	-
Frequency (Thou. X)	292	404	224	417	-
Days	229	245	238	108	-
Price (Rupiah)					
High	1,220	248	195	264	-
Low	73	79	50	50	-
Close	105	170	50	90	90
Close*	105	170	50	90	90
PER (X)					
PER (X)	6.99	-3.34	-0.38	-0.23	-0.23
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)					
PBV (X)	0.24	0.43	0.20	-0.53	-0.53

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,220	960	970	17,043	181,585	200,001	21
Feb-15	1,060	855	860	16,019	215,791	210,111	19
Mar-15	950	675	860	40,737	583,077	479,180	22
Apr-15	1,215	835	1,100	20,403	364,297	376,398	21
May-15	1,125	1,030	1,085	4,013	132,670	142,757	19
Jun-15	1,085	920	995	8,006	151,074	151,349	21
Jul-15	1,085	930	930	3,662	48,131	48,414	19
Aug-15	940	690	740	2,673	63,558	50,930	20
Sep-15	835	297	298	22,209	449,089	192,831	21
Oct-15	403	225	229	100,165	1,326,323	431,367	20
Nov-15	261	131	136	29,266	426,739	87,308	12
Dec-15	145	73	105	27,318	692,217	78,787	14
Jan-16	122	79	88	24,446	746,060	69,010	20
Feb-16	150	84	131	34,300	1,237,986	147,232	20
Mar-16	248	129	186	81,714	2,843,666	558,125	20
Apr-16	226	144	195	72,343	1,967,696	382,058	21
May-16	197	166	177	28,707	548,658	100,435	20
Jun-16	189	153	156	21,048	397,089	67,557	22
Jul-16	198	154	165	29,155	760,947	133,901	16
Aug-16	216	160	186	32,251	1,117,370	214,452	22
Sep-16	210	153	196	16,321	288,358	51,309	21
Oct-16	208	170	173	12,019	201,263	40,915	21
Nov-16	180	145	155	14,915	154,057	24,823	22
Dec-16	240	150	170	36,397	906,637	181,258	20
Jan-17	195	161	173	13,966	300,441	52,883	21
Feb-17	191	161	173	8,997	153,300	26,984	19
Mar-17	179	162	164	4,478	93,970	15,797	22
Apr-17	168	156	156	5,364	41,110	6,648	17
May-17	158	108	130	6,672	62,227	8,122	20
Jun-17	135	115	116	9,257	49,183	6,230	15
Jul-17	155	116	119	10,031	146,195	19,629	21
Aug-17	122	83	85	25,139	314,875	31,493	22
Sep-17	90	75	77	60,991	832,842	69,034	19
Oct-17	82	51	62	46,908	1,662,332	106,460	22
Nov-17	63	51	51	30,792	264,615	15,319	22
Dec-17	52	50	50	1,222	31,880	1,593	18
Jan-18	65	50	53	4,922	158,215	8,969	22
Feb-18	72	50	62	28,635	534,701	33,334	19
Mar-18	264	51	158	154,339	5,342,592	830,874	21
Apr-18	206	123	124	81,769	1,770,014	306,955	18
May-18	159	86	116	129,762	2,249,436	280,477	20
Jun-18	119	90	90	17,238	215,616	23,123	8
Jul-18	-	-	90	-	-	-	-
Aug-18	-	-	90	-	-	-	-
Sep-18	-	-	90	-	-	-	-
Oct-18	-	-	90	-	-	-	-
Nov-18	-	-	90	-	-	-	-
Dec-18	-	-	90	-	-	-	-
Jan-19	-	-	90	-	-	-	-

TAXI Express Transindo Utama Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Tanubrata, Sutanto, Fahmi Bambang & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	215,748	136,500	16,249	8,158	5,897
Receivables	281,280	420,134	611,661	402,225	337,131
Inventories	14,067	14,109	9,837	7,393	6,473
Current Assets	672,477	618,300	712,447	452,881	466,808
Fixed Assets	2,123,939	2,024,183	1,652,123	1,393,198	944,122
Other Assets	7,193	28,952	28,834	-	8,674
Total Assets	3,011,281	2,883,807	2,557,263	2,010,013	1,475,840
Growth (%)		-4.23%	-11.32%	-21.40%	-26.58%

Current Liabilities	513,051	425,778	174,751	535,116	1,590,344
Long Term Liabilities	1,605,712	1,537,045	1,645,799	1,228,384	252,481
Total Liabilities	2,118,763	1,962,823	1,820,550	1,763,500	1,842,825
Growth (%)		-7.36%	-7.25%	-3.13%	4.50%

Authorized Capital	540,000	540,000	540,000	540,000	540,000
Paid up Capital	214,560	214,560	214,560	214,560	214,560
Paid up Capital (Shares)	2,146	2,146	2,146	2,146	2,146
Par Value	100	100	100	100	100
Retained Earnings	353,526	381,874	197,880	-291,596	-904,740
Total Equity	892,518	920,984	736,713	246,513	-366,984
Growth (%)		3.19%	-20.01%	-66.54%	N/A

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	889,723	970,093	618,207	304,712	187,017
Growth (%)		9.03%	-36.27%	-50.71%	

Cost of Revenues	492,155	629,034	544,085	488,090	331,701
Gross Profit	397,568	341,059	74,122	-183,379	-144,684
Expenses (Income)	114,871	101,150	100,316	199,361	108,226
Operating Profit	-	239,909	-26,194	-382,740	-252,910
Growth (%)			N/A	-1,361.18%	

Other Income (Expenses)	-130,122	-189,193	-197,171	-166,051	-405,338
Income before Tax	152,575	50,716	-223,365	-548,791	-658,248
Tax	34,289	18,394	-38,624	-56,689	38,984
Profit for the period	118,286	32,322	-184,740	-492,102	-619,264
Growth (%)		-72.67%	N/A	-166.38%	

Period Attributable	118,098	32,247	-184,506	-491,379	-618,897
Comprehensive Income	118,286	34,337	-184,227	-490,200	-613,497
Comprehensive Attributable	117,098	34,257	-183,993	-489,476	-613,144

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	131.07	145.22	407.69	84.63	29.35
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	55.04	15.03	-85.99	-229.02	-288.45
BV (Rp)	415.98	429.24	343.36	114.89	-171.04
DAR (X)	0.70	0.68	0.71	0.88	1.25
DER(X)	2.37	2.13	2.47	7.15	-5.02
ROA (%)	3.93	1.12	-7.22	-24.48	-41.96
ROE (%)	13.25	3.51	-25.08	-199.63	168.74
GPM (%)	44.68	35.16	11.99	-60.18	-77.36
OPM (%)	-	24.73	-4.24	-125.61	-135.23
NPM (%)	13.29	3.33	-29.88	-161.50	-331.13
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

