

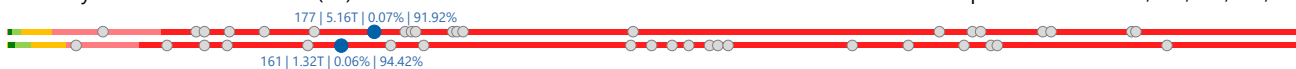
TBLA Tunas Baru Lampung Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Agriculture (1)
 Industry Sub Sector : Plantation (12)

As of 31 January 2019

Individual Index : 219.742
 Listed Shares : 5,342,098,939
 Market Capitalization : 5,155,125,476,135



COMPANY HISTORY

Established Date : 22-Dec-1973
 Listing Date : 14-Feb-2000 (IPO Price: 2,200)
 Underwriter IPO :
 Dinamika Usahajaya
 Securities Administration Bureau :
 PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Santoso Winata
 2. Justinuns Aditya *)
 3. Oey Albert
 4. Sidharta *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Widarto
2. Chin Poh Peng
3. Djunaidi Nur
4. Marwati Wongso
5. Murugaiah Periasamy
6. Nagarajah Sengaraviv
7. Oey Alfred
8. Sudarmo Tasmin

AUDIT COMMITTEE

1. Justinus Aditya Sidharta
2. Oei Yulianti Winarso
3. Rini Sari Widjaja

CORPORATE SECRETARY

Hardy

HEAD OFFICE

Wisma Budi floor 8-9
 Jl. HR. Rasuna Said Kav.C-6
 Jakarta
 Phone : (021) 521-3383
 Fax : (021) 521-3332
 Homepage : www.tunasbarulampung.com
 Email : corsec@sungaibudi.com

SHAREHOLDERS (December 2018)

1. PT Sungai Budi 1,499,929,596 : 28.08%
2. PT Budi Delta Swakarya 1,452,246,896 : 27.18%
3. Public (<5%) 2,389,922,447 : 44.74%

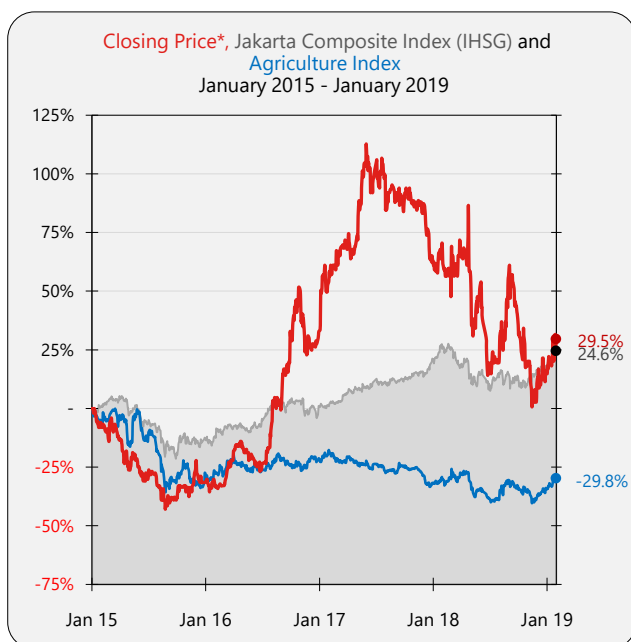
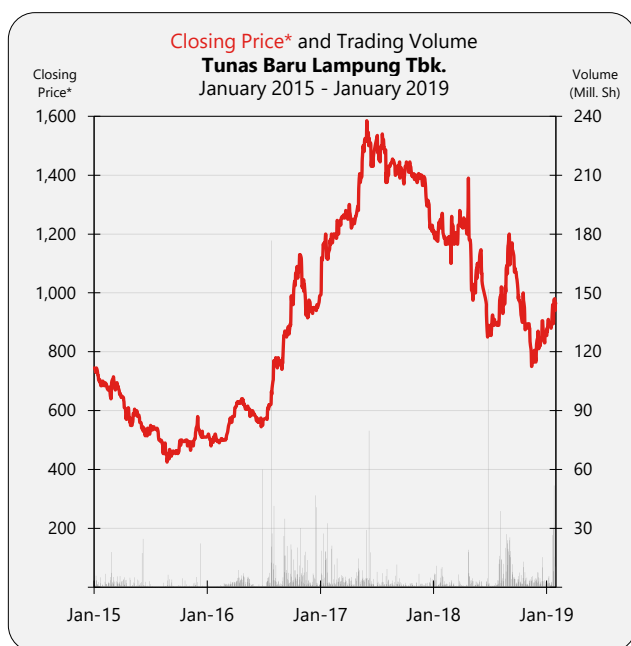
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2000		1.50	3-Aug-01	6-Aug-01	13-Aug-01	30-Aug-01	F
2002	20 : 1		31-Jul-03	1-Aug-03	5-Aug-03	20-Aug-03	F
2003		5.00	19-Jul-04	20-Jul-04	22-Jul-04	5-Aug-04	F
2004		3.00	15-Jul-05	18-Jul-05	20-Jul-05	3-Aug-05	F
2005		0.79	20-Jul-06	21-Jul-06	25-Jul-06	8-Aug-06	F
2006		3.82	18-Jul-07	19-Jul-07	23-Jul-07	3-Aug-07	F
2007		3.78	29-Nov-07	30-Nov-07	4-Dec-07	18-Dec-07	I
2007		3.22	10-Jul-08	11-Jul-08	15-Jul-08	29-Jul-08	F
2008		17.36	8-Sep-08	9-Sep-08	11-Sep-08	23-Sep-08	I
2009		1.95	15-Jun-10	16-Jun-10	18-Jun-10	29-Jun-10	F
2010		8.00	26-Nov-10	29-Nov-10	1-Dec-10	15-Dec-10	I
2010		<small>min 7.69 - max 7.76</small>	13-Jun-11	14-Jun-11	16-Jun-11	28-Jun-11	F
2011		20.00	28-Sep-11	29-Sep-11	3-Oct-11	11-Oct-11	I
2011		6.50	5-Jul-12	6-Jul-12	10-Jul-12	24-Jul-12	F
2012		12.00	28-Nov-12	29-Nov-12	3-Dec-12	14-Dec-12	I
2012		3.00	2-Jul-13	3-Jul-13	5-Jul-13	17-Jul-13	F
2013		7.00	26-Sep-13	27-Sep-13	1-Oct-13	17-Oct-13	I
2013		12.00	28-Aug-14	29-Aug-14	2-Sep-14	16-Sep-14	F
2015		8.00	25-Sep-15	28-Sep-15	30-Sep-15	20-Oct-15	I
2015		4.00	17-Jun-16	20-Jun-16	22-Jun-16	13-Jul-16	F
2016		20.00	10-Aug-16	11-Aug-16	15-Aug-16	31-Aug-16	I
2017		30.00	22-Dec-17	27-Dec-17	29-Dec-17	10-Jan-18	I
2017		45.00	4-Jun-18	5-Jun-18	7-Jun-18	26-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	140,385,000	14-Feb-00	14-Feb-00
2.	Company Listing	200,000,000	T: 14-Feb-00	: 31-Aug-00
3.	CB Conversion	172,778,000	T: 22-Aug-01	: 5-Feb-02
4.	Stock Split	1,025,301,000	29-Oct-01	29-Oct-01
5.	Stock Dividend	76,923,200	20-Aug-03	20-Aug-03
6.	Right Issue	2,508,818,846	26-Jul-06	26-Jul-06
7.	Warrant Series I	417,892,893	T: 24-Jan-07	: 18-Jul-11
8.	Add. Listing without RI	800,000,000	T: 12-Jul-10	: 10-Dec-14

TBLA Tunas Baru Lampung Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	370	1,267	893	1,160	245
Value (Billion Rp)	221	1,012	1,186	1,196	232
Frequency (Thou. X)	14	48	72	165	26
Days	242	244	238	240	22
Price (Rupiah)					
High	755	1,150	1,585	1,390	1,015
Low	420	480	975	745	855
Close	510	990	1,225	865	965
Close*	510	990	1,225	865	965
PER (X)					
PER (X)	13.83	8.47	6.90	6.45	7.19
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)					
PBV (X)	0.95	1.64	1.64	1.05	1.18

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	755	675	700	1,281	33,724	24,086	21
Feb-15	710	640	695	2,432	60,522	40,450	19
Mar-15	720	645	645	2,329	52,534	35,912	22
Apr-15	675	540	550	1,773	39,191	23,623	21
May-15	620	540	560	1,243	24,610	14,433	19
Jun-15	575	495	520	778	59,109	29,813	21
Jul-15	565	490	500	255	5,196	2,921	19
Aug-15	530	420	440	984	16,751	7,971	19
Sep-15	490	433	457	918	18,647	8,459	21
Oct-15	520	440	480	649	14,928	7,410	21
Nov-15	575	461	550	1,106	19,365	9,859	20
Dec-15	580	510	510	321	25,689	16,251	19
Jan-16	525	480	515	368	2,262	887	20
Feb-16	515	480	500	533	9,447	4,731	19
Mar-16	615	497	610	3,320	38,204	21,343	21
Apr-16	640	605	625	3,788	89,005	55,867	21
May-16	625	575	590	1,975	51,584	31,156	20
Jun-16	595	535	570	375	65,832	37,120	21
Jul-16	725	565	675	3,070	276,073	178,571	16
Aug-16	805	675	775	4,513	111,865	84,444	22
Sep-16	995	750	975	9,613	220,824	192,922	21
Oct-16	1,150	955	1,120	8,212	149,606	158,509	21
Nov-16	1,120	890	940	8,465	125,016	125,595	22
Dec-16	990	920	990	3,382	127,699	121,332	20
Jan-17	1,210	975	1,150	6,955	189,553	220,137	21
Feb-17	1,300	1,100	1,210	4,547	97,686	114,102	19
Mar-17	1,290	1,185	1,250	3,621	73,625	92,008	22
Apr-17	1,320	1,180	1,270	4,746	52,587	66,309	17
May-17	1,585	1,270	1,585	11,684	131,753	189,848	20
Jun-17	1,570	1,400	1,470	7,942	132,498	198,753	15
Jul-17	1,570	1,440	1,485	5,254	40,183	60,659	21
Aug-17	1,480	1,360	1,400	6,619	54,405	76,902	22
Sep-17	1,460	1,345	1,390	5,826	41,202	58,464	19
Oct-17	1,450	1,385	1,395	4,049	22,951	32,531	22
Nov-17	1,420	1,350	1,395	5,044	25,727	37,610	22
Dec-17	1,405	1,190	1,225	5,921	30,612	38,812	18
Jan-18	1,300	1,165	1,235	8,833	84,850	103,424	22
Feb-18	1,255	1,100	1,210	8,195	31,504	37,395	19
Mar-18	1,330	1,150	1,255	7,481	29,603	36,406	21
Apr-18	1,390	1,140	1,180	9,342	66,469	84,892	21
May-18	1,170	955	1,130	9,444	44,087	46,642	20
Jun-18	1,150	820	885	4,785	175,906	158,576	13
Jul-18	960	825	890	6,841	25,293	22,680	22
Aug-18	1,190	890	1,165	36,705	295,660	306,620	21
Sep-18	1,245	980	1,045	23,108	161,225	182,502	19
Oct-18	1,050	845	890	20,575	98,370	93,780	23
Nov-18	915	745	825	13,710	67,417	54,604	21
Dec-18	930	795	865	15,722	79,635	68,796	18
Jan-19	1,015	855	965	25,940	245,107	231,976	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	519,690	295,969	126,377	125,992	251,860
Receivables	734,352	819,181	1,156,884	1,668,603	2,050,650
Inventories	956,097	1,145,978	2,579,842	2,140,137	2,735,338
Current Assets	2,860,451	3,128,687	5,058,143	5,143,894	6,493,478
Fixed Assets	2,843,642	4,433,234	5,472,981	6,192,524	6,527,156
Other Assets	102,538	60,955	121,899	79,619	65,169
Total Assets	7,328,419	9,283,775	12,596,824	14,024,486	15,927,583
Growth (%)		26.68%	35.69%	11.33%	13.57%

Current Liabilities	2,590,132	2,707,963	4,583,285	4,637,979	3,370,143
Long Term Liabilities	2,273,870	3,697,335	4,592,924	5,386,561	8,176,708
Total Liabilities	4,864,002	6,405,298	9,176,209	10,024,540	11,546,851
Growth (%)		31.69%	43.26%	9.24%	15.19%

Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	667,762	667,762	667,762	667,762	667,762
Paid up Capital (Shares)	5,342	5,342	5,342	5,342	5,342
Par Value	125	125	125	125	125
Retained Earnings	1,278,690	1,350,333	1,854,854	2,429,887	2,807,163
Total Equity	2,464,417	2,878,477	3,420,615	3,999,946	4,380,732
Growth (%)		16.80%	18.83%	16.94%	9.52%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	6,337,561	5,331,404	6,513,980	8,974,708	6,290,429
Growth (%)		-15.88%	22.18%	37.78%	

Cost of Revenues	5,044,887	4,160,926	4,888,655	6,709,085	4,616,086
Gross Profit	1,292,674	1,170,478	1,625,325	2,265,623	1,674,343
Expenses (Income)	-	907,264	822,613	1,021,027	957,708
Operating Profit	-	-	-	1,244,596	716,635
Growth (%)					

Other Income (Expenses)	-730,255	-	-	-	-
Income before Tax	562,419	263,214	802,712	1,244,596	716,635
Tax	125,916	62,431	181,701	290,239	175,432
Profit for the period	436,503	200,783	621,011	954,357	541,203
Growth (%)		-54.00%	209.29%	53.68%	

Period Attributable	433,463	197,012	615,446	948,993	537,693
Comprehensive Income	435,953	558,226	638,167	900,718	541,203
Comprehensive Attributable	432,913	554,332	632,489	895,253	537,693

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	110.44	115.54	110.36	110.91	192.68
Dividend (Rp)	-	12.00	20.00	75.00	-
EPS (Rp)	81.14	36.88	115.21	177.64	100.65
BV (Rp)	461.32	538.83	640.31	748.76	820.04
DAR (X)	0.66	0.69	0.73	0.71	0.72
DER(X)	1.97	2.23	2.68	2.51	2.64
ROA (%)	5.96	2.16	4.93	6.80	3.40
ROE (%)	17.71	6.98	18.15	23.86	12.35
GPM (%)	20.40	21.95	24.95	25.24	26.62
OPM (%)	-	-	-	13.87	11.39
NPM (%)	6.89	3.77	9.53	10.63	8.60
Payout Ratio (%)	-	32.54	17.36	42.22	-
Yield (%)	-	2.35	2.02	6.12	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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