

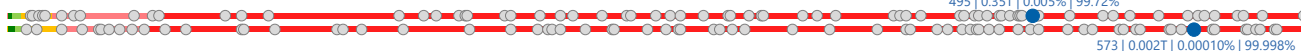
TBMS Tembaga Mulia Semanan Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Development Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Metal And Allied Products (33)

Individual Index : 133.333
Listed Shares : 367,340,000
Market Capitalization : 345,299,600,000



COMPANY HISTORY

Established Date : 03-Feb-1977
Listing Date : 23-May-1990 (IPO Price: 14,100)
Underwriter IPO :
PT Danareksa Sekuritas
Securities Administration Bureau :
PT Sirca Datapro Perdana

SHAREHOLDERS (December 2018)

| | | |
|-----------------------------------|-------------|----------|
| 1. The Furukawa Electric Co. Ltd. | 132,000,000 | : 35.93% |
| 2. PT Supreme Cable Manufacturing | 124,200,000 | : 33.81% |
| 3. Toyota Tsusho Corporation | 36,734,000 | : 10.00% |
| 4. The Furukawa Electric Co. Ltd. | 23,820,000 | : 6.48% |
| 5. Public (<5%) | 50,586,000 | : 13.77% |

BOARD OF COMMISSIONERS

1. Elly Soepono
 2. Dewa Nyoman Adnyana *)
 3. Masao Terauchi
 4. Shigeru Nakashima
 5. Wantina Dharmawi *)
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Satoshi Tosaka
2. Hengky Kartasasmita
3. Herry Setyono
4. Kenji Yamaguchi
5. Yuji Aihara

AUDIT COMMITTEE

1. Wantina Dharmawi
2. Yachintha
3. Yanti Widjaya

CORPORATE SECRETARY

Rini Kustiningsih

HEAD OFFICE

Jl. Daan Mogot Km. 16
Jakarta 11850
Phone : (021) 619-0131; 619-0128
Fax : (021) 619-2890; 619-2606
Homepage : www.pttms.co.id
Email : corporate@pttms.co.id

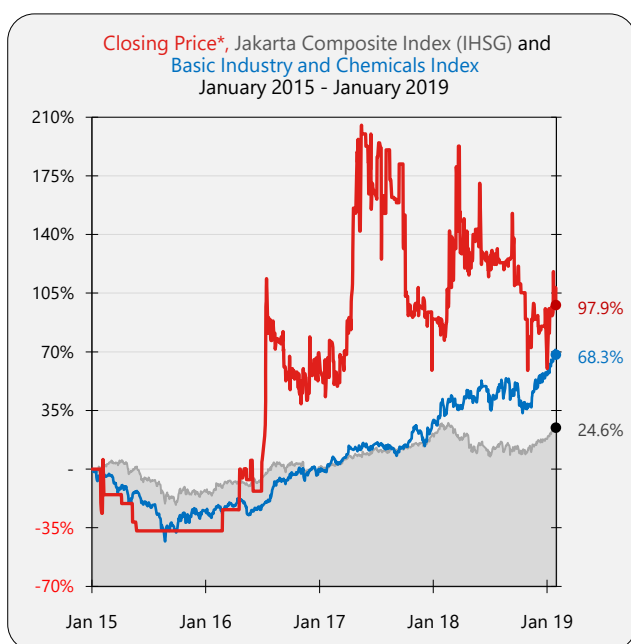
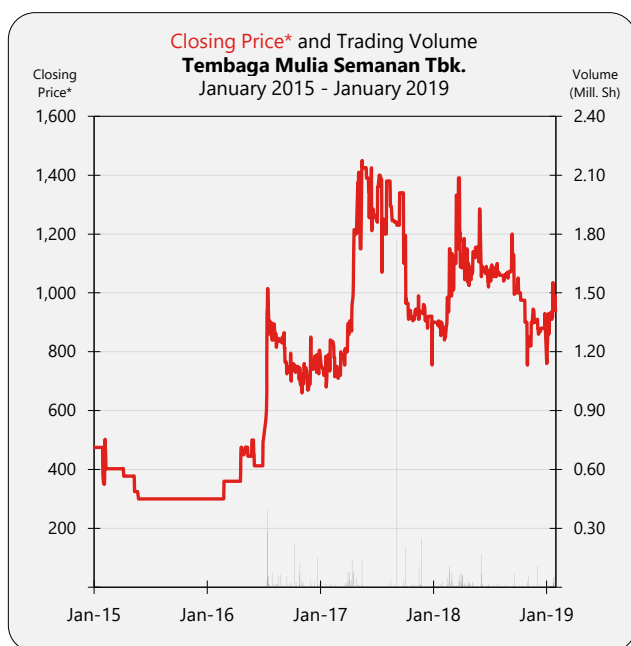
DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 1990 | | 300.00 | 28-Jun-91 | 1-Jul-91 | 8-Jul-91 | 22-Jul-91 | F |
| 1991 | | 350.00 | 29-Jun-92 | 30-Jun-92 | 10-Jul-92 | 29-Jul-92 | F |
| 1992 | | 350.00 | 1-Jul-93 | 2-Jul-93 | 9-Jul-93 | 9-Aug-93 | F |
| 1993 | | 350.00 | 30-Jun-94 | 1-Jul-94 | 8-Jul-94 | 8-Aug-94 | F |
| 1994 | | 250.00 | 26-Jun-95 | 27-Jun-95 | 5-Jul-95 | 4-Aug-95 | F |
| 1995 | | 100.00 | 28-May-96 | 29-May-96 | 6-Jun-96 | 5-Jul-96 | F |
| 1996 | | 100.00 | 19-May-97 | 20-May-97 | 29-May-97 | 27-Jun-97 | F |
| 2000 | | 80.00 | 5-Jul-01 | 6-Jul-01 | 11-Jul-01 | 25-Jul-01 | F |
| 2001 | | 100.00 | 10-Jul-02 | 11-Jul-02 | 16-Jul-02 | 30-Jul-02 | F |
| 2002 | | 100.00 | 26-Jun-03 | 27-Jun-03 | 1-Jul-03 | 15-Jul-03 | F |
| 2003 | | 100.00 | 28-Jun-04 | 29-Jun-04 | 1-Jul-04 | 15-Jul-04 | F |
| 2004 | | 100.00 | 16-Jun-05 | 17-Jun-05 | 21-Jun-05 | 5-Jul-05 | F |
| 2006 | | 400.00 | 18-Jun-07 | 19-Jun-07 | 21-Jun-07 | 4-Jul-07 | F |
| 2009 | | 700.00 | 28-Jun-10 | 29-Jun-10 | 1-Jul-10 | 15-Jul-10 | F |
| 2010 | | 100.00 | 27-Jun-11 | 28-Jun-11 | 1-Jul-11 | 15-Jul-11 | F |
| 2011 | | 200.00 | 27-Jun-12 | 28-Jun-12 | 2-Jul-12 | 16-Jul-12 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-----------------|-------------|--------------|--------------|
| 1. | First Issue | 3,367,000 | 23-May-90 | 23-May-90 |
| 2. | Company Listing | 15,000,000 | 17-Apr-01 | 17-Apr-01 |
| 3. | Stock Split | 348,973,000 | 12-Jul-16 | 12-Jul-16 |

TBMS Tembaga Mulia Semanan Tbk.



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|--------|--------|-------|-------|--------|
| Volume (Million Sh.) | 0.02 | 2 | 4 | 2 | 0.2 |
| Value (Billion Rp) | 0.2 | 2 | 4 | 2 | 0.2 |
| Frequency (Thou. X) | 0.02 | 1 | 1 | 2 | 0.2 |
| Days | 14 | 137 | 144 | 173 | 22 |
| Price (Rupiah) | | | | | |
| High | 10,050 | 12,000 | 1,490 | 1,400 | 1,150 |
| Low | 6,000 | 650 | 680 | 750 | 760 |
| Close | 6,000 | 805 | 900 | 900 | 940 |
| Close* | 300 | 805 | 900 | 900 | 940 |
| PER (X) | | | | | |
| PER (X) | 3.67 | 2.96 | 3.19 | 3.80 | 3.97 |
| PER Industry (X) | 4.10 | 20.86 | 13.10 | 13.74 | 15.89 |
| PBV (X) | | | | | |
| PBV (X) | 0.37 | 0.83 | 0.71 | 0.54 | 0.57 |

* Adjusted price after corporate action

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 9,500 | 7,600 | 7,600 | 3 | 2 | 13 | 3 |
| Feb-15 | 10,050 | 7,000 | 8,050 | 6 | 1 | 8 | 4 |
| Mar-15 | - | - | 8,050 | - | - | - | - |
| Apr-15 | 7,550 | 7,550 | 7,550 | 1 | 0.1 | 0.8 | 1 |
| May-15 | 6,500 | 6,000 | 6,000 | 2 | 0.2 | 1 | 2 |
| Jun-15 | 6,000 | 6,000 | 6,000 | 1 | 0.5 | 3 | 1 |
| Jul-15 | - | - | 6,000 | - | - | - | - |
| Aug-15 | - | - | 6,000 | 2 | 14 | 87 | 2 |
| Sep-15 | - | - | 6,000 | - | - | - | - |
| Oct-15 | - | - | 6,000 | - | - | - | - |
| Nov-15 | - | - | 6,000 | 1 | 7 | 48 | 1 |
| Dec-15 | - | - | 6,000 | - | - | - | - |
| Jan-16 | - | - | 6,000 | - | - | - | - |
| Feb-16 | 7,200 | 5,800 | 7,200 | 7 | 8 | 47 | 3 |
| Mar-16 | - | - | 7,200 | 7 | 0.0 | 0.3 | 4 |
| Apr-16 | 9,500 | 7,200 | 9,000 | 22 | 5 | 47 | 8 |
| May-16 | 10,500 | 8,900 | 9,000 | 22 | 12 | 106 | 11 |
| Jun-16 | 9,900 | 8,250 | 9,900 | 16 | 4 | 35 | 4 |
| Jul-16 | 12,000 | 650 | 840 | 678 | 964 | 934 | 16 |
| Aug-16 | 910 | 810 | 850 | 207 | 229 | 194 | 21 |
| Sep-16 | 865 | 690 | 750 | 116 | 128 | 94 | 18 |
| Oct-16 | 790 | 665 | 685 | 94 | 499 | 280 | 17 |
| Nov-16 | 760 | 660 | 750 | 74 | 73 | 51 | 17 |
| Dec-16 | 900 | 725 | 805 | 168 | 266 | 206 | 18 |
| Jan-17 | 790 | 680 | 735 | 30 | 27 | 21 | 11 |
| Feb-17 | 840 | 710 | 710 | 32 | 57 | 45 | 9 |
| Mar-17 | 895 | 720 | 895 | 98 | 160 | 133 | 13 |
| Apr-17 | 1,490 | 860 | 1,220 | 217 | 537 | 534 | 13 |
| May-17 | 1,450 | 1,150 | 1,390 | 146 | 192 | 238 | 13 |
| Jun-17 | 1,450 | 1,190 | 1,270 | 57 | 26 | 33 | 10 |
| Jul-17 | 1,445 | 1,070 | 1,200 | 25 | 12 | 15 | 12 |
| Aug-17 | 1,380 | 1,200 | 1,240 | 23 | 45 | 57 | 5 |
| Sep-17 | 1,350 | 1,000 | 1,195 | 59 | 1,819 | 2,218 | 6 |
| Oct-17 | 1,195 | 890 | 915 | 378 | 273 | 259 | 21 |
| Nov-17 | 990 | 880 | 960 | 94 | 439 | 407 | 20 |
| Dec-17 | 950 | 755 | 900 | 23 | 18 | 16 | 11 |
| Jan-18 | 925 | 840 | 885 | 115 | 113 | 100 | 18 |
| Feb-18 | 1,200 | 840 | 990 | 286 | 346 | 356 | 19 |
| Mar-18 | 1,400 | 965 | 1,090 | 288 | 305 | 328 | 17 |
| Apr-18 | 1,200 | 1,000 | 1,045 | 412 | 393 | 420 | 21 |
| May-18 | 1,300 | 1,000 | 1,285 | 86 | 70 | 75 | 12 |
| Jun-18 | 1,275 | 850 | 1,075 | 225 | 313 | 331 | 13 |
| Jul-18 | 1,195 | 1,025 | 1,070 | 85 | 31 | 34 | 19 |
| Aug-18 | 1,290 | 1,000 | 1,070 | 33 | 28 | 30 | 14 |
| Sep-18 | 1,325 | 810 | 1,000 | 107 | 88 | 89 | 12 |
| Oct-18 | 1,050 | 750 | 755 | 28 | 40 | 38 | 10 |
| Nov-18 | 945 | 820 | 900 | 26 | 72 | 60 | 11 |
| Dec-18 | 940 | 860 | 900 | 23 | 116 | 104 | 7 |
| Jan-19 | 1,150 | 760 | 940 | 165 | 199 | 189 | 22 |

TBMS Tembaga Mulia Semanan Tbk.

Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|-----------|-----------|-----------|-----------|-----------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 148,219 | 334,509 | 149,163 | 126,760 | 190,393 |
| Receivables | 1,065,845 | 778,765 | 948,167 | 1,181,902 | 1,386,208 |
| Inventories | 278,478 | 262,868 | 213,515 | 431,379 | 371,267 |
| Current Assets | 1,535,709 | 1,411,205 | 1,333,395 | 1,803,221 | 1,957,737 |
| Fixed Assets | 194,195 | 200,643 | 159,024 | 140,714 | 143,193 |
| Other Assets | 46,701 | 46,153 | 19,377 | - | - |
| Total Assets | 2,183,476 | 1,916,223 | 1,743,980 | 2,232,990 | 2,504,850 |
| Growth (%) | | -12.24% | -8.99% | 28.04% | 12.17% |

| | | | | | |
|-----------------------|-----------|-----------|-----------|-----------|-----------|
| Current Liabilities | 1,934,370 | 1,590,397 | 1,349,608 | 1,733,882 | 1,890,733 |
| Long Term Liabilities | 6,196 | 7,666 | 5,614 | 4,366 | 3,746 |
| Total Liabilities | 1,940,565 | 1,598,063 | 1,355,222 | 1,738,248 | 1,894,479 |
| Growth (%) | | -17.65% | -15.20% | 28.26% | 8.99% |

| | | | | | |
|--------------------------|----------|----------|------------|---------|---------|
| Authorized Capital | 73,468 | 73,468 | 73,468,000 | 73,468 | 73,468 |
| Paid up Capital | 18,367 | 18,367 | 918 | 18,367 | 18,367 |
| Paid up Capital (Shares) | 18 | 18 | 18 | 367 | 367 |
| Par Value | 1,000 | 1,000 | 50 | 50 | 50 |
| Retained Earnings | -209,218 | -214,716 | -99,727 | 2,186 | 67,606 |
| Total Equity | 242,910 | 318,160 | 388,758 | 494,742 | 610,371 |
| Growth (%) | | 30.98% | 22.19% | 27.26% | 23.37% |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Total Revenues | 7,584,072 | 7,572,299 | 6,265,665 | 8,408,364 | 8,208,606 |
| Growth (%) | | -0.16% | -17.26% | 34.20% | |

| | | | | | |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Cost of Revenues | 7,401,569 | 7,320,934 | 5,990,413 | 8,097,447 | 7,970,873 |
| Gross Profit | 182,503 | 251,365 | 275,252 | 310,917 | 237,733 |
| Expenses (Income) | 95,874 | 170,082 | 88,721 | 110,955 | 129,563 |
| Operating Profit | 86,628 | 81,283 | 186,531 | 199,962 | 108,170 |
| Growth (%) | | -6.17% | 129.48% | 7.20% | |

| | | | | | |
|-------------------------|---------|---------|---------|---------|---------|
| Other Income (Expenses) | -13,554 | -31,652 | -56,666 | -56,029 | -21,128 |
| Income before Tax | 73,075 | 49,631 | 129,865 | 143,932 | 87,042 |
| Tax | 19,534 | 17,763 | 32,763 | 41,189 | 21,844 |
| Profit for the period | 53,541 | 31,868 | 97,102 | 102,744 | 65,197 |
| Growth (%) | | -40.48% | 204.70% | 5.81% | |

| | | | | | |
|----------------------------|--------|--------|--------|---------|--------|
| Period Attributable | 53,541 | 31,868 | 97,102 | 102,744 | 65,197 |
| Comprehensive Income | 53,541 | 31,868 | 97,102 | 102,744 | 65,197 |
| Comprehensive Attributable | 53,541 | 31,868 | 97,102 | 102,744 | 65,197 |

| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|-----------|-----------|-----------|----------|----------|
| Current Ratio (%) | 79.39 | 88.73 | 98.80 | 104.00 | 103.54 |
| Dividend (Rp) | - | - | - | - | - |
| EPS (Rp) | 2,915.06 | 1,735.05 | 5,286.77 | 279.70 | 177.49 |
| BV (Rp) | 13,225.37 | 17,322.40 | 21,166.12 | 1,346.82 | 1,661.60 |
| DAR (X) | 0.89 | 0.83 | 0.78 | 0.78 | 0.76 |
| DER(X) | 7.99 | 5.02 | 3.49 | 3.51 | 3.10 |
| ROA (%) | 2.45 | 1.66 | 5.57 | 4.60 | 2.60 |
| ROE (%) | 22.04 | 10.02 | 24.98 | 20.77 | 10.68 |
| GPM (%) | 2.41 | 3.32 | 4.39 | 3.70 | 2.90 |
| OPM (%) | 1.14 | 1.07 | 2.98 | 2.38 | 1.32 |
| NPM (%) | 0.71 | 0.42 | 1.55 | 1.22 | 0.79 |
| Payout Ratio (%) | - | - | - | - | - |
| Yield (%) | - | - | - | - | - |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

