

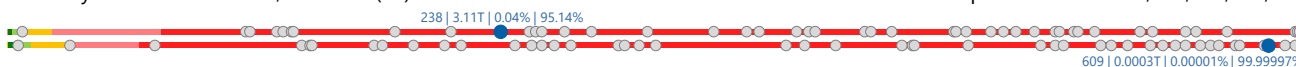
TFCO Tifico Fiber Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Miscellaneous Industry (4)
 Industry Sub Sector : Textile, Garment (43)

As of 31 January 2019

Individual Index : 146.165
 Listed Shares : 4,823,076,400
 Market Capitalization : 3,110,884,278,000



COMPANY HISTORY

Established Date : 25-Oct-1973
 Listing Date : 26-Feb-1980 (IPO Price: 7,250)
 Underwriter IPO :
 PT Inter-Pacific Securities
 Securities Administration Bureau :
 PT Bima Registra

BOARD OF COMMISSIONERS

1. Syamsir Siregar *)
 2. Afandi Hermawan
 3. Karel Tanok *)
 4. Muljadi Budiman
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Anton Wiratama
2. Bambang Prayitno
3. Johan Wirjanata
4. Nio Ing Tjung
5. Sugito Rudiono
6. Thomas Lee

AUDIT COMMITTEE

1. Karel Tanok
2. Alexander Yuliady Maleke
3. Restanti Ratih Diansari

CORPORATE SECRETARY

Dhira Yudini Marunduh

HEAD OFFICE

Jl. MH. Thamrin, Panunggangan, Pinang
 Tangerang 15001
 Phone : (021) 5312-0188
 Fax : (021) 5312-0155
 Homepage : www.tifico.co.id
 Email : corsec@tifico.co.id

SHAREHOLDERS (December 2018)

1. Prospect Motor	1,595,335,024	: 33.08%
2. Hermawan Sentral Investama	838,382,111	: 17.38%
3. Wiratama Karya Sejati	809,572,997	: 16.79%
4. Anton Wiratama	307,304,922	: 6.37%
5. Tatang Hermawan	274,351,080	: 5.69%
6. Afandi Hermawan	254,248,638	: 5.27%
7. Aling Hermawan	254,030,938	: 5.27%
8. Public (<5%)	489,850,690	: 10.16%

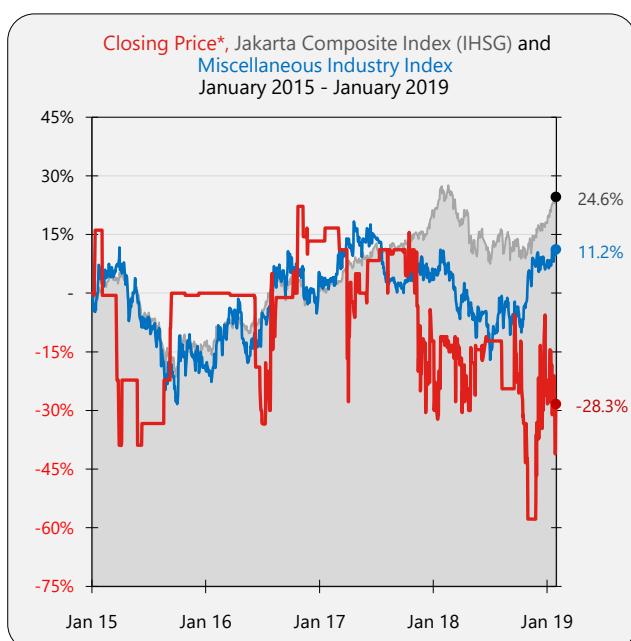
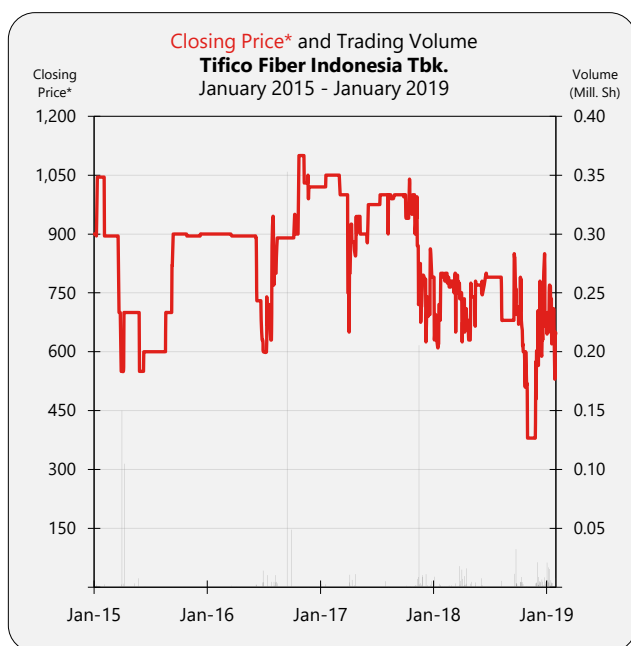
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cum Date	Ex Date	Recording Date	Payment Date	F/I
	Shares	Dividend					
1989		625.00	4-Dec-89	5-Dec-89	9-Dec-89	28-Dec-89	F
1990		150.00	29-Nov-90	30-Nov-90	8-Dec-90	27-Dec-90	F
1990		150.00	23-May-91	24-May-91	1-Jun-91	27-Jun-91	F
1991		150.00	28-Nov-91	29-Nov-91	6-Dec-91	27-Dec-91	F
1992		150.00	27-May-92	29-May-92	5-Jun-92	27-Jun-92	I
1992		150.00	27-Nov-92	30-Nov-92	7-Dec-92	28-Dec-92	F
1993		150.00	26-May-93	27-May-93	4-Jun-93	28-Jun-93	I
1993		50.00	1-Dec-93	2-Dec-93	9-Dec-93	27-Dec-93	F
1994		50.00	21-Dec-94	22-Dec-94	29-Dec-94	10-Jan-95	F
1995		150.00	6-Dec-95	7-Dec-95	15-Dec-95	29-Dec-95	F
1998		155.00	22-Dec-98	23-Dec-98	5-Jan-99	14-Jan-99	F
1999		25.00	25-Jul-00	26-Jul-00	31-Jul-00	11-Aug-00	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,100,000	26-Feb-80	26-Feb-80
2.	Split & Bonus	4,400,000	24-Nov-90	24-Nov-90
3.	Partial Listing	940,000	3-Aug-93	3-Aug-93
4.	Stock Split	6,440,000	28-Jul-97	28-Jul-97
5.	Right Issue	25,760,000	9-Sep-97	9-Sep-97
6.	Right Issue	154,560,000	27-Sep-00	27-Sep-00
7.	Company Listing	711,840,000	25-Jan-01	25-Jan-01
8.	Company Listing	24,960,000	3-May-01	3-May-01
9.	Add. Listing without RI	271,950,000	20-Nov-07	20-Nov-07
10.	Add. Listing without RI	552,000,000	12-Nov-08	12-Nov-08
11.	Add. Listing without RI	1,209,600,000	1-Sep-09	1-Sep-09
12.	Add. Listing without RI	1,859,526,400	12-Apr-10	12-Apr-10

TFCO Tifico Fiber Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.3	0.5	0.3	0.3	0.10
Value (Billion Rp)	0.2	0.4	0.3	0.2	0.06
Frequency (Thou. X)	0.04	0.1	0.2	0.6	0.2
Days	21	41	64	116	21
Price (Rupiah)					
High	1,045	1,110	1,050	965	820
Low	550	600	545	380	530
Close	900	1,020	790	665	645
Close*	900	1,020	790	665	645
PER (X)					
PER (X)	-192.49	98.38	30.67	440.75	427.49
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	1.10	1.31	0.95	0.73	0.71

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,045	895	1,045	3	2	2	2
Feb-15	895	890	895	3	2	2	1
Mar-15	700	550	550	2	4	2	2
Apr-15	700	560	700	8	258	149	3
May-15	700	550	550	7	11	7	5
Jun-15	600	600	600	2	1	0.6	2
Jul-15	-	-	600	-	-	-	-
Aug-15	700	700	700	2	0.2	0.1	1
Sep-15	900	770	900	3	0.3	0.2	2
Oct-15	900	895	895	4	0.4	0.3	2
Nov-15	-	-	895	-	-	-	-
Dec-15	900	900	900	2	0.2	0.2	1
Jan-16	-	-	900	-	-	-	-
Feb-16	-	-	900	-	-	-	-
Mar-16	895	895	895	6	1	1	1
Apr-16	895	895	895	5	2	2	5
May-16	-	-	895	-	-	-	-
Jun-16	1,110	620	620	15	22	15	6
Jul-16	900	600	870	22	20	15	9
Aug-16	950	720	890	38	28	23	9
Sep-16	895	890	890	4	402	324	3
Oct-16	1,100	900	1,100	5	0.9	0.8	3
Nov-16	1,050	990	1,020	5	0.6	0.6	4
Dec-16	1,020	1,020	1,020	1	0.7	0.7	1
Jan-17	1,050	990	1,050	7	5	5	2
Feb-17	-	-	1,050	-	-	-	-
Mar-17	1,000	750	750	2	1	1.0	2
Apr-17	990	650	900	25	36	27	11
May-17	945	900	900	2	0.4	0.4	2
Jun-17	985	880	975	3	0.3	0.3	2
Jul-17	1,000	1,000	1,000	2	5	5	2
Aug-17	1,000	900	1,000	4	0.4	0.4	4
Sep-17	1,000	995	1,000	2	0.2	0.2	2
Oct-17	1,040	940	1,000	15	4	3	10
Nov-17	1,000	545	795	72	253	196	17
Dec-17	865	615	790	49	21	14	10
Jan-18	800	565	800	77	21	15	15
Feb-18	800	735	780	31	6	4	10
Mar-18	800	630	750	67	30	21	13
Apr-18	780	625	630	55	57	40	15
May-18	965	615	770	33	13	10	6
Jun-18	800	565	790	12	10	7	5
Jul-18	-	-	790	-	-	-	-
Aug-18	750	515	680	8	6	4	3
Sep-18	850	615	700	106	54	40	7
Oct-18	815	500	500	74	34	24	21
Nov-18	710	380	600	36	11	6	5
Dec-18	905	464	665	141	77	55	16
Jan-19	820	530	645	154	97	65	21

TFCO Tifico Fiber Indonesia Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	10,413	16,003	249,266	461,913	240,113
Receivables	407,784	334,651	317,030	298,880	424,815
Inventories	543,557	569,514	482,916	520,084	666,208
Current Assets	1,090,832	1,039,705	1,151,753	1,438,096	1,590,572
Fixed Assets	3,003,953	3,427,374	3,040,964	2,902,101	3,107,687
Other Assets	12,741	13,894	11,909	11,011	11,309
Total Assets	4,232,153	4,617,261	4,330,207	4,486,670	4,878,439
Growth (%)		9.10%	-6.22%	3.61%	8.73%

Current Liabilities	591,518	342,689	356,069	424,810	396,529
Long Term Liabilities	62,351	91,803	55,986	69,169	76,771
Total Liabilities	653,869	434,492	412,055	493,979	473,300
Growth (%)		-33.55%	-5.16%	19.88%	-4.19%

Authorized Capital	2,411,538	2,411,538	2,411,538	2,411,538	2,411,538
Paid up Capital	2,411,538	2,411,538	2,411,538	2,411,538	2,411,538
Paid up Capital (Shares)	4,823	4,823	4,823	4,823	4,823
Par Value	500	500	500	500	500
Retained Earnings	-37,551	-78,835	11,562	54,349	65,347
Total Equity	3,578,284	4,182,769	3,918,152	3,992,691	4,405,139
Growth (%)		16.89%	-6.33%	1.90%	10.33%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	3,499,674	2,706,353	2,504,159	2,934,378	2,497,138
Growth (%)		-22.67%	-7.47%	17.18%	

Cost of Revenues	3,489,424	2,664,008	2,399,101	2,772,676	2,436,172
Gross Profit	10,250	42,345	105,058	161,702	60,966
Expenses (Income)	62,281	46,300	41,949	80,918	62,230
Operating Profit	-52,032	-3,955	63,108	80,784	-1,263
Growth (%)		92.40%	N/A	28.01%	

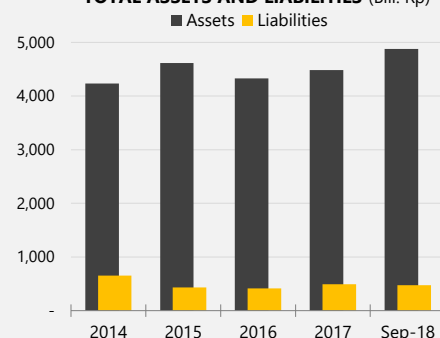
Other Income (Expenses)	-11,661	-5,823	-199	2,452	4,629
Income before Tax	-63,693	-9,777	62,910	83,236	3,366
Tax	-6,251	14,184	-20,760	38,904	2,092
Profit for the period	-57,442	-23,961	83,670	44,332	5,458
Growth (%)		58.29%	N/A	-47.02%	

Period Attributable	-57,442	-23,961	83,670	44,332	5,458
Comprehensive Income	-57,442	-18,883	83,829	41,877	5,458
Comprehensive Attributable	-57,442	-18,883	83,829	41,877	5,458

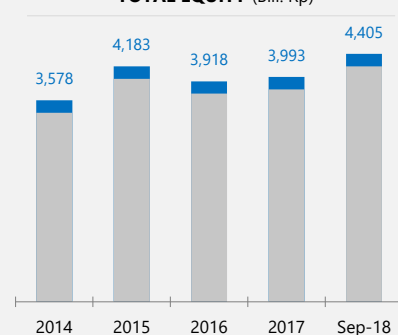
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	184.41	303.40	323.46	338.53	401.12
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-11.91	-4.97	17.35	9.19	1.13
BV (Rp)	741.91	867.24	812.38	827.83	913.35
DAR (X)	0.15	0.09	0.10	0.11	0.10
DER(X)	0.18	0.10	0.11	0.12	0.11
ROA (%)	-1.36	-0.52	1.93	0.99	0.11
ROE (%)	-1.61	-0.57	2.14	1.11	0.12
GPM (%)	0.29	1.56	4.20	5.51	2.44
OPM (%)	-1.49	-0.15	2.52	2.75	-0.05
NPM (%)	-1.64	-0.89	3.34	1.51	0.22
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp 12,436 13,794 13,436 13,548 14,929

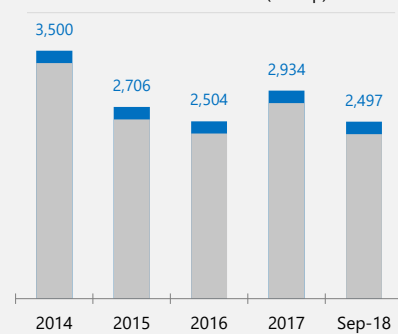
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

