

TGKA Tigaraksa Satria Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Trade, Services & Investment (9)
 Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

As of 31 January 2019

Individual Index : 2,876.090
 Listed Shares : 918,492,750
 Market Capitalization : 3,214,724,625,000

234 | 3.21T | 0.04% | 94.97%

587 | 0.001T | 0.00007% | 99.9994%

COMPANY HISTORY

Established Date : 1967
 Listing Date : 11-Jun-1990 (IPO Price: 5,750)
 Underwriter IPO :
 PT Ficorinvest
 PT Nomura Indonesia
 Securities Administration Bureau :
 PT Edi Indonesia

BOARD OF COMMISSIONERS

- Meity Tjiptobiantoro
 - Bambang Setiawan *)
 - Chandra Natalie Widjaja
 - Franky Jamin *)
 - Hendra Kartasasmita *)
 - Shinta Widjaja Kamdani
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Lianne Widjaja
- Adhi Bertus Supit
- Eddy Sutisna

AUDIT COMMITTEE

- Franky Jamin
- Bambang Setiawan
- Hendra Kartasasmita
- Thomas H. Secokusumo

CORPORATE SECRETARY

Syahrizal Sabir

HEAD OFFICE

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SHAREHOLDERS (December 2018)

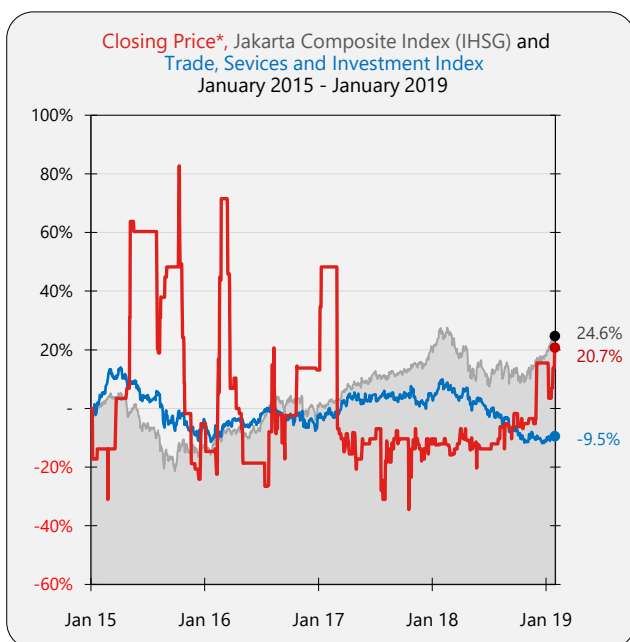
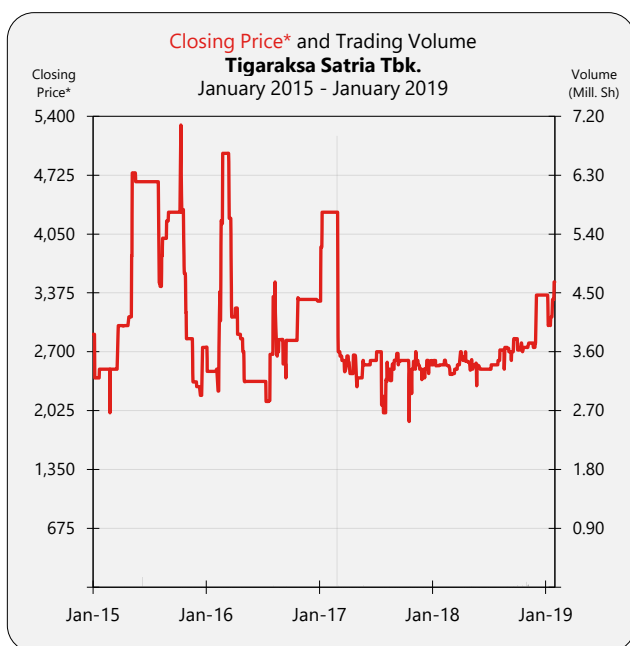
1. PT Penta Widjaja Investindo	335,787,550	: 36.56%
2. PT Sarana Ledaun	280,747,950	: 30.57%
3. PT Widjajatunggal Sejahtera	232,707,300	: 25.34%
4. Public (<5%)	69,249,950	: 7.54%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		100.00	22-Oct-90	23-Oct-90	30-Oct-90	30-Nov-90	I
1990		60.00	24-Apr-91	25-Apr-91	2-May-91	1-Jul-91	F
1991		90.00	9-Apr-92	10-Apr-92	20-Apr-92	30-Apr-92	F
1992		100.00	10-Jun-93	11-Jun-93	18-Jun-93	16-Jul-93	F
1993		125.00	11-Jul-94	12-Jul-94	19-Jul-94	19-Aug-94	F
1994		150.00	2-Jun-95	5-Jun-95	12-Jun-95	12-Jul-95	F
1995	5 : 4	200.00	7-Jun-96	10-Jun-96	18-Jun-96	17-Jul-96	F
1996		125.00	27-Feb-97	28-Feb-97	10-Mar-97	25-Mar-97	I
1997		700.00	9-Mar-98	10-Mar-98	18-Mar-98	9-Apr-98	I
1997	15 : 8		28-Jul-98	29-Jul-98	6-Aug-98	18-Aug-98	SD
1999		100.00	21-Jun-99	22-Jun-99	30-Jun-99	21-Jul-99	I
1999		200.00	24-Mar-00	27-Mar-00	5-Apr-00	20-Apr-00	I
2000		350.00	2-May-01	3-May-01	11-May-01	28-May-01	I
2000		250.00	8-Jun-01	11-Jun-01	18-Jun-01	2-Jun-01	F
2001		250.00	6-Nov-01	7-Nov-01	14-Nov-01	28-Nov-01	I
2001		100.00	10-Jun-02	11-Jun-02	14-Jun-02	28-Jun-02	F
2002		345.00	17-Jun-03	18-Jun-03	20-Jun-03	4-Jul-03	F
2003		400.00	10-May-04	11-May-04	13-May-04	28-May-04	I
2004		150.00	21-Jun-05	22-Jun-05	24-Jun-05	8-Jul-05	F
2005	20 : 1	10.00	21-Jun-06	22-Jun-06	26-Jun-06	10-Jul-06	F
2006		17.50	23-May-07	24-May-07	28-May-07	12-Jun-07	I
2007		28.00	23-May-08	26-May-08	28-May-08	11-Jun-08	F
2008		40.00	25-May-09	26-May-09	28-May-09	11-May-09	F
2009		39.00	2-Jun-10	3-Jun-10	7-Jun-10	21-Jun-10	F
2010		51.00	24-May-11	25-May-11	27-May-11	13-Jun-11	F
2011		63.50	7-May-12	8-May-12	10-May-12	28-May-12	F
2012		73.00	13-May-13	14-May-13	16-May-13	30-May-13	F
2013		75.50	8-May-14	9-May-14	13-May-14	30-May-14	F
2015		106.50	21-Apr-16	22-Apr-16	26-Apr-16	18-May-16	F
2016		115.00	5-May-17	6-May-17	10-May-17	26-May-17	F
2017		160.00	8-May-18	9-May-18	14-May-18	30-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,500,000	11-Jun-90	11-Jun-90
2.	Partial Listing	4,000,000	T: 19-Jun-90	: 29-Apr-91
3.	Company Listing	7,000,000	T: 17-Jun-91	: 24-Jun-91
4.	Right Issue	27,000,000	14-Aug-91	14-Aug-91
5.	Convertible Bond	8,097,500	T: 29-Aug-95	: 13-Jun-96
6.	Bonus Shares	38,878,000	18-Jul-96	18-Jul-96
7.	Stock Split	787,279,500	30-Aug-05	30-Aug-05
8.	Stock Dividend	43,737,750	10-Jul-06	10-Jul-06



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.2	0.1	7	0.5	0.02
Value (Billion Rp)	0.9	0.3	15	1	0.06
Frequency (Thou. X)	0.2	0.2	0.4	0.4	0.09
Days	41	57	97	98	14
Price (Rupiah)					
High	5,300	4,975	4,300	3,400	3,590
Low	2,000	2,050	1,900	2,040	2,700
Close	2,750	3,280	2,600	3,350	3,500
Close*	2,750	3,280	2,600	3,350	3,500
PER (X)					
PER (X)	13.71	16.07	11.60	10.85	11.34
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	3.00	3.33	2.39	2.68	2.80

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,500	2,400	2,500	2	2	4	2
Feb-15	2,500	2,000	2,500	4	1	2	2
Mar-15	3,000	2,900	3,000	5	5	15	2
Apr-15	3,100	2,975	3,100	8	12	36	4
May-15	4,750	3,800	4,650	4	0.7	3	4
Jun-15	-	-	4,650	1	157	659	1
Jul-15	-	-	4,650	-	-	-	-
Aug-15	4,200	3,450	4,200	35	20	80	5
Sep-15	4,300	3,800	4,300	2	5	19	1
Oct-15	5,300	2,850	2,850	16	9	35	10
Nov-15	2,600	2,355	2,355	2	0.4	1.0	2
Dec-15	2,750	2,200	2,750	128	13	29	8
Jan-16	2,475	2,475	2,475	25	4	9	4
Feb-16	4,975	2,050	4,975	18	3	9	10
Mar-16	4,975	3,100	3,100	20	3	11	7
Apr-16	3,200	2,700	2,700	26	13	37	7
May-16	2,700	2,350	2,360	14	6	14	6
Jun-16	2,360	2,360	2,360	4	0.8	2	3
Jul-16	2,670	2,130	2,670	8	4	9	3
Aug-16	3,500	2,430	2,840	22	40	105	10
Sep-16	2,830	2,400	2,830	10	27	69	4
Oct-16	3,320	3,300	3,300	4	0.8	3	2
Nov-16	-	-	3,300	-	-	-	-
Dec-16	3,280	3,280	3,280	1	0.1	0.3	1
Jan-17	4,300	2,460	4,300	4	0.7	2	2
Feb-17	-	-	4,300	4	6,900	14,490	1
Mar-17	3,230	2,470	2,650	65	39	106	13
Apr-17	2,660	2,450	2,630	32	11	27	11
May-17	2,600	2,200	2,550	33	39	101	11
Jun-17	2,600	2,600	2,600	3	0.3	0.8	1
Jul-17	2,700	2,000	2,000	16	6	12	4
Aug-17	2,690	2,260	2,600	53	24	60	14
Sep-17	2,680	2,480	2,600	26	7	17	8
Oct-17	2,650	1,900	2,500	75	30	73	9
Nov-17	2,700	2,380	2,470	35	21	52	13
Dec-17	2,600	2,300	2,600	19	7	18	10
Jan-18	2,700	2,500	2,550	11	2	6	6
Feb-18	2,600	2,440	2,440	13	9	22	6
Mar-18	2,550	2,370	2,550	19	5	13	8
Apr-18	2,700	2,040	2,580	38	17	42	11
May-18	2,690	2,310	2,540	113	58	145	17
Jun-18	2,500	2,500	2,500	25	9	24	8
Jul-18	2,550	2,500	2,550	15	9	23	5
Aug-18	3,090	2,410	2,740	46	23	59	8
Sep-18	2,850	2,550	2,850	29	39	107	7
Oct-18	2,850	2,600	2,750	32	86	234	10
Nov-18	2,850	2,650	2,800	18	242	668	9
Dec-18	3,400	3,000	3,350	7	2	8	3
Jan-19	3,590	2,700	3,500	85	19	58	14

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	37,043	27,923	27,778	61,917	217,099
Receivables	1,291,552	1,396,857	1,476,784	1,568,417	1,687,035
Inventories	896,462	945,863	895,257	1,049,022	1,250,703
Current Assets	2,276,844	2,420,755	2,489,451	2,736,455	3,235,079
Fixed Assets	154,932	138,734	116,907	104,125	94,418
Other Assets	2,321	1,754	2,193	1,708	1,990
Total Assets	2,471,584	2,646,302	2,686,030	2,924,963	3,420,845
Growth (%)		7.07%	1.50%	8.90%	16.95%

Current Liabilities	1,465,760	1,515,046	1,446,549	1,533,875	1,952,183
Long Term Liabilities	273,420	288,343	295,551	313,470	320,836
Total Liabilities	1,739,179	1,803,388	1,742,100	1,847,345	2,273,020
Growth (%)		3.69%	-3.40%	6.04%	23.04%

Authorized Capital	200,000	200,000	200,000	200,000	200,000
Paid up Capital	91,849	91,849	91,849	91,849	91,849
Paid up Capital (Shares)	918	918	918	918	918
Par Value	100	100	100	100	100
Retained Earnings	625,676	734,269	835,691	970,332	1,035,970
Total Equity	732,405	842,914	943,931	1,077,618	1,147,825
Growth (%)		15.09%	11.98%	14.16%	6.51%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	9,463,006	9,526,866	9,614,723	10,046,979	8,876,827
Growth (%)		0.67%	0.92%	4.50%	

Cost of Revenues	8,494,622	8,442,011	8,555,714	8,927,679	7,856,657
Gross Profit	968,383	1,084,855	1,059,009	1,119,301	1,020,170
Expenses (Income)	742,642	817,366	811,736	793,604	727,393
Operating Profit	-	-	-	325,696	292,777
Growth (%)					

Other Income (Expenses)	-	-	-	-	-
Income before Tax	225,742	267,489	247,273	325,696	292,777
Tax	60,533	71,439	36,120	70,745	72,203
Profit for the period	165,209	196,050	211,153	254,952	220,574
Growth (%)		18.67%	7.70%	20.74%	

Period Attributable	161,329	184,289	199,404	244,423	212,597
Comprehensive Income	165,209	204,736	210,672	250,865	220,574
Comprehensive Attributable	161,329	193,091	199,241	240,268	212,597

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	155.34	159.78	172.10	178.40	165.72
Dividend (Rp)	-	106.50	115.00	160.00	-
EPS (Rp)	175.65	200.64	217.10	266.11	231.46
BV (Rp)	797.40	917.71	1,027.70	1,173.25	1,249.68
DAR (X)	0.70	0.68	0.65	0.63	0.66
DER(X)	2.37	2.14	1.85	1.71	1.98
ROA (%)	6.68	7.41	7.86	8.72	6.45
ROE (%)	22.56	23.26	22.37	23.66	19.22
GPM (%)	10.23	11.39	11.01	11.14	11.49
OPM (%)	-	-	-	3.24	3.30
NPM (%)	1.75	2.06	2.20	2.54	2.48
Payout Ratio (%)	-	53.08	52.97	60.12	-
Yield (%)	-	3.87	3.51	6.15	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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