

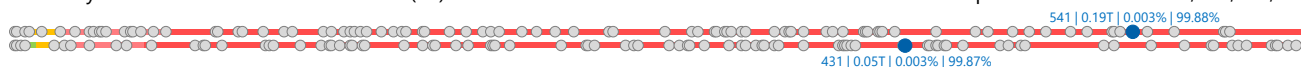
TIFA Tifa Finance Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Finance (8)
Industry Sub Sector : Financial Institution (82)

As of 31 January 2019

Individual Index : 88.500
Listed Shares : 1,079,700,000
Market Capitalization : 191,106,900,000



COMPANY HISTORY

Established Date : 14-Jun-1989
Listing Date : 08-Jul-2011 (IPO Price: 200)
Under Writer IPO :
PT Andalan Artha Advisindo Sekuritas
Securities Administration Bureau :
PT Ficomindo Buana Registrar

BOARD OF COMMISSIONERS

1. Lisjanto Tjiptobiantoro
 2. Antonius Hanifah Komala *)
 3. Fx. Bagus Ekodanto *)
 4. Sng Chiew Huat
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Bernard Thien Ted Nam
2. Ester Gunawan
3. Tjahja Wibisono

AUDIT COMMITTEE

1. Oktavianus Mesepi
2. Endang Sulastri
3. Leny Anggraeni

CORPORATE SECRETARY

Risky Aditya Asmoro

HEAD OFFICE

Tifa Building, 4th Floor
Jl. Kuningan Barat 26
Jakarta 12720
Phone : (021) 525-2029; 520-0667
Fax : (021) 522-9273; 526-2425
Homepage : www.tifafinance.co.id
Email : corporate-secretary@tifafinance.co.id

SHAREHOLDERS (December 2018)

1. PT Dwi Satrya Utama 416,884,000 : 38.61%
2. Tan Chong Credit Pte. Ltd. 384,816,000 : 35.64%
3. Public (<5%) 278,000,000 : 25.75%

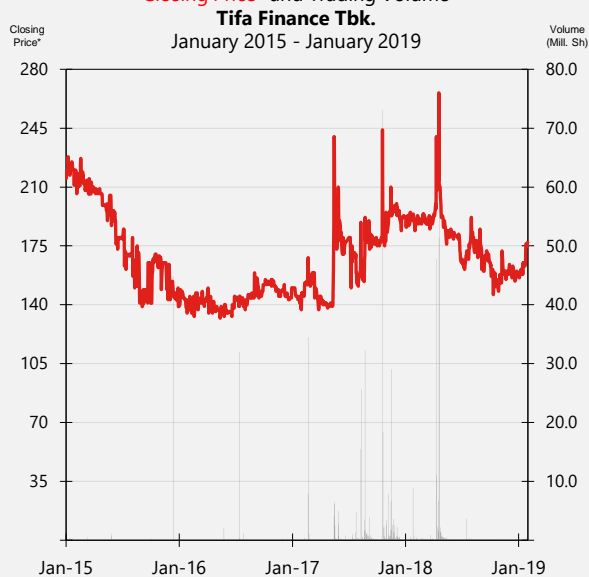
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2011		9.00	14-May-12	15-May-12	21-May-12	4-Jun-12	F
2012		10.00	21-May-13	22-May-13	24-May-13	10-Jun-13	F
2013		9.00	18-Jul-14	21-Jul-14	23-Jul-14	13-Aug-14	F
2015		7.00	24-Jun-16	27-Jun-16	29-Jun-16	21-Jul-16	F
2016		6.00	9-Jun-17	12-Jun-17	14-Jun-17	6-Jul-17	F
2017		6.00	25-Jun-18	26-Jun-18	28-Jun-18	11-Jul-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	278,000,000	8-Jul-11	8-Jul-11
2.	Company Listing	801,700,000	8-Jul-11	8-Jul-11

Closing Price* and Trading Volume



Closing Price*, Jakarta Composite Index (IHSG) and Finance Index

January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	53	42	354	236	1
Value (Billion Rp)	8	6	71	56	0.2
Frequency (Thou. X)	3	4	179	70	0.5
Days	208	193	224	240	22
Price (Rupiah)					
High	230	161	254	278	184
Low	128	127	130	135	155
Close	139	150	192	158	177
Close*	139	150	192	158	177
PER (X)					
PER (X)	7.48	8.32	9.01	5.49	6.15
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)					
PBV (X)	0.51	0.53	0.64	0.50	0.56

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	229	202	220	184	1,774	387	20
Feb-15	230	200	212	109	284	59	18
Mar-15	225	200	210	163	1,274	262	18
Apr-15	212	189	200	128	429	87	19
May-15	209	186	191	1,596	2,058	397	15
Jun-15	197	172	180	275	873	167	21
Jul-15	189	156	170	133	142	24	16
Aug-15	185	130	147	167	538	81	19
Sep-15	165	128	152	125	320	45	16
Oct-15	178	137	169	125	456	67	17
Nov-15	174	140	164	142	222	32	12
Dec-15	162	133	139	160	44,919	6,065	17
Jan-16	161	129	136	137	268	36	15
Feb-16	147	129	147	89	164	22	14
Mar-16	150	129	144	98	347	46	19
Apr-16	150	132	136	147	737	100	20
May-16	148	127	136	2,049	2,803	399	18
Jun-16	149	130	142	163	1,071	146	18
Jul-16	150	134	142	646	34,025	4,889	14
Aug-16	147	135	146	147	821	117	19
Sep-16	159	135	152	104	439	64	17
Oct-16	155	151	154	14	11	2	10
Nov-16	153	137	149	78	404	58	14
Dec-16	152	129	150	105	448	63	15
Jan-17	154	132	147	53	63	9	11
Feb-17	186	136	151	12,610	45,032	7,770	19
Mar-17	165	137	145	202	485	71	21
Apr-17	147	134	140	108	276	38	17
May-17	254	130	188	5,197	28,704	6,077	19
Jun-17	197	160	177	388	1,798	320	15
Jul-17	181	150	152	5,958	9,252	1,554	19
Aug-17	228	150	179	53,799	87,180	16,413	22
Sep-17	195	170	180	3,980	8,645	1,586	19
Oct-17	244	174	195	54,922	100,710	21,962	22
Nov-17	232	180	198	38,641	66,045	13,719	22
Dec-17	204	180	192	3,117	6,210	1,222	18
Jan-18	202	180	186	5,638	11,396	2,234	22
Feb-18	195	183	190	560	2,823	534	19
Mar-18	200	181	188	651	2,077	390	21
Apr-18	278	187	193	56,004	204,879	50,496	21
May-18	198	174	181	1,297	4,418	818	20
Jun-18	190	160	166	477	1,180	210	13
Jul-18	193	135	180	3,483	5,375	964	22
Aug-18	199	161	177	686	1,259	221	21
Sep-18	183	157	167	406	488	80	19
Oct-18	177	140	153	443	1,320	205	23
Nov-18	190	151	158	602	894	146	21
Dec-18	166	154	158	165	235	37	18
Jan-19	184	155	177	479	1,271	215	22

Public Accountant : Mirawati Sensi Idris

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	60,153	108,326	30,658	13,580	33,195
Other Receivables	696	1,001	4,261	1,624	1,733
Consumer Financing Receivables	19,656	24,287	60,651	82,710	66,516
Prepaid Expenses and Deferred Tax	547	579	699	786	536
Fixed Assets	11,743	12,086	11,078	10,150	9,751
Other Assets	10,874	29,998	12,434	47,055	37,667
Total Assets	1,080,892	1,346,080	1,403,237	1,631,977	1,545,331
Growth (%)		24.53%	4.25%	16.30%	-5.31%

Fund Borrowings	-	-	-	1,025,117	986,554
Taxes Payable	2,102	738	1,719	3,895	735
Total Liabilities	793,865	1,049,837	1,095,968	1,306,205	1,212,568
Growth (%)		32.24%	4.39%	19.18%	-7.17%

Authorized Capital (Shares)	1,500	4,000	4,000	4,000	4,000
Authorized Capital	150,000	400,000	400,000	400,000	400,000
Paid up Capital	107,970	107,970	107,970	107,970	107,970
Paid up Capital (Shares)	1,080	1,080	1,080	1,080	1,080
Par Value	100	100	100	100	100
Retained Earnings	169,226	178,443	188,469	204,971	213,962
Total Equity	287,027	296,243	307,270	323,772	332,763
Growth (%)		3.21%	3.72%	5.37%	2.78%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	167,482	164,857	173,761	193,606	107,734
Growth (%)		-1.57%	5.40%	11.42%	
Expenses	-	136,661	149,602	162,744	90,232
Other Income	-	-	-	-	-
Earning Before Tax	47,635	28,197	24,159	30,863	17,502
Growth (%)		-40.81%	-14.32%	27.75%	

Net Tax	11,337	8,135	6,562	7,852	2,033
Profit for the period	36,299	20,062	17,597	23,010	15,469
Growth (%)		-44.73%	-12.29%	30.76%	

Period Attributable	36,299	20,062	17,597	23,010	15,469
Comprehensive Income	36,299	19,549	17,584	22,980	15,469
Comprehensive Attributable	36,299	19,549	17,584	22,980	15,469

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	7.00	6.00	6.00	-
EPS (Rp)	33.62	18.58	16.30	21.31	14.33
BV (Rp)	265.84	274.38	284.59	299.87	308.20
DAR (X)	0.73	0.78	0.78	0.80	0.78
DER(X)	2.77	3.54	3.57	4.03	3.64
ROA (%)	3.36	1.49	1.25	1.41	1.00
ROE (%)	12.65	6.77	5.73	7.11	4.65
OPM (%)	28.44	17.10	13.90	15.94	16.25
NPM (%)	21.67	12.17	10.13	11.89	14.36
Payout Ratio (%)	-	37.67	36.81	28.15	-
Yield (%)	-	5.04	4.00	3.13	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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