

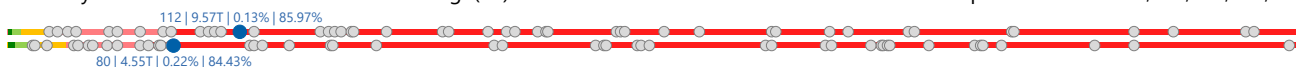
# TINS Timah Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Mining (2)  
 Industry Sub Sector : Metal And Mineral Mining (23)

## As of 31 January 2019

Individual Index : 656.627  
 Listed Shares : 7,447,753,454  
 Market Capitalization : 9,570,363,188,390



### COMPANY HISTORY

Established Date : 17-Apr-1961  
 Listing Date : 19-Oct-1995 (IPO Price: 2,900)  
 Underwriter IPO :  
 PT Niaga Securities  
 PT Pentasena Arthasentosa  
 Securities Administration Bureau :  
 PT Edi Indonesia

### BOARD OF COMMISSIONERS

- Fachry Ali \*)
  - Milawarma \*)
  - Rudy Suhendar
  - Satriya Hari Prasetya
  - Teuku Pribadi
- \*) Independent Commissioners

### BOARD OF DIRECTORS

- Mochtar Riza Pahlevi T
- Alwin Albar
- Emil Ermindra
- Muhammad Rizki
- Trenggono Sutioso

### AUDIT COMMITTEE

- Milawarma
- Satriya Hari Prasetya
- Sri Suryaningsum
- Wawan Gunawan

### CORPORATE SECRETARY

Amin Haris Sugiarto

### HEAD OFFICE

Jl. Jenderal Sudirman 51  
 Pangkal Pinang 33121

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 Email : corsec@pttimah.co.id

### SHAREHOLDERS (December 2018)

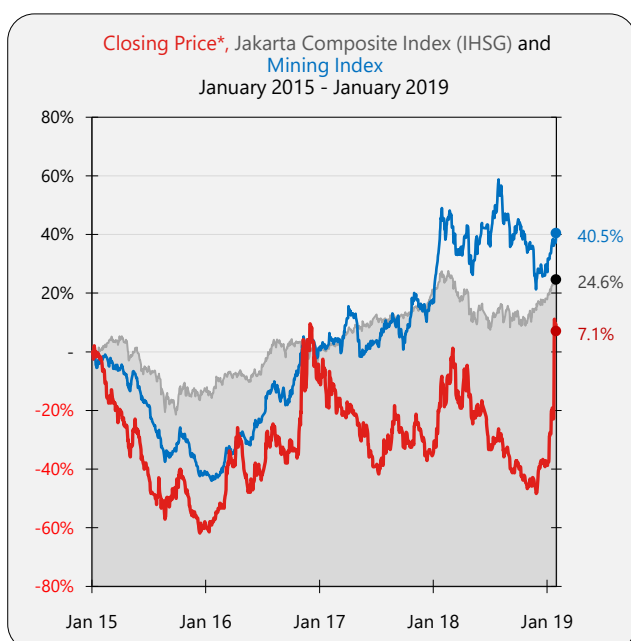
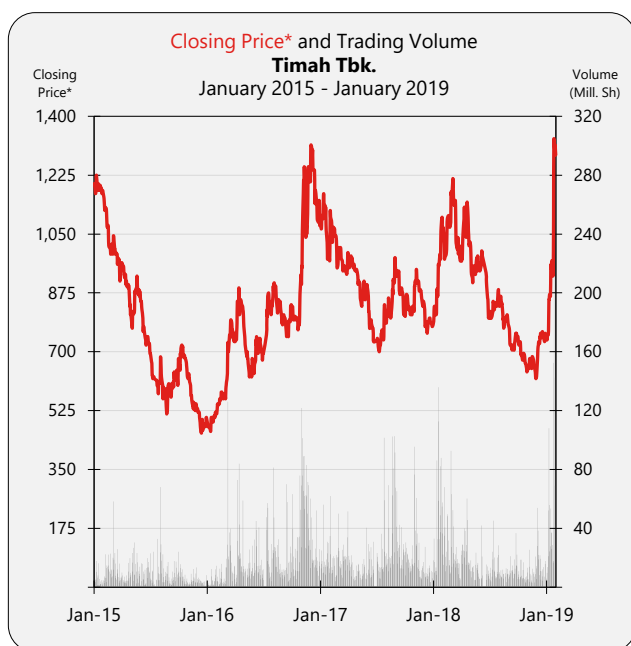
1. Indonesia Asahan Aluminium (Persero) 4,841,053,951 : 65.00%  
 2. Public (<5%) 2,606,699,503 : 35.00%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1995		65.63	19-Apr-96	22-Apr-96	30-Apr-96	24-May-96	F
1996		92.76	21-Mar-97	24-Mar-97	3-Apr-97	28-Apr-97	F
1997		141.26	15-May-98	18-May-98	27-May-98	19-Jun-98	F
1998		409.08	5-Apr-99	6-Apr-99	14-Apr-99	11-May-99	F
1999		247.37	12-May-00	15-May-00	23-May-00	26-May-99	F
2000		118.93	8-Jun-01	11-Jun-01	14-Jun-01	28-Jun-01	I
2000		118.93	23-Nov-01	26-Nov-01	29-Nov-01	13-Dec-01	F
2000		24.83	7-Jun-02	10-Jun-02	13-Jun-02	27-Jun-02	F
2002		59.46	4-Jun-03	5-Jun-03	9-Jun-03	20-Jun-03	F
2002		6.43	4-Jun-03	5-Jun-03	9-Jun-03	20-Jun-03	F
2000		59.46	11-May-04	12-May-04	14-May-04	27-May-04	F
2003		67.79	7-Jun-04	8-Jun-04	10-Jun-04	23-Jun-04	F
2004		162.20	20-Jun-05	21-Jun-05	23-Jun-05	6-Jul-05	F
2005		100.85	7-Jun-06	8-Jun-06	12-Jun-06	23-Jun-06	F
2006		206.78	11-May-07	14-May-07	16-May-07	31-May-07	I
2007		1,772.88	17-Jul-08	18-Jul-08	22-Jul-08	6-Aug-08	F
2008		133.00	29-Jun-09	30-Jun-09	2-Jul-09	16-Jul-09	F
2010		94.17	18-Jul-11	19-Jul-11	21-Jul-11	4-Aug-11	F
2011		89.09	10-May-12	11-May-12	15-May-12	30-May-12	F
2012		42.87	10-May-13	13-May-13	15-May-13	29-May-13	F
2013	544 : 261		16-Apr-14	17-Apr-14	22-Apr-14	7-May-14	BS
2013		56.29	16-Apr-14	17-Apr-14	22-Apr-14	7-May-14	F
2014		25.70	2-Apr-15	6-Apr-15	8-Apr-15	29-Apr-15	F
2017		23.61	23-Apr-18	24-Apr-18	26-Apr-18	17-May-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Negara RI (Series A)	1	19-Oct-95	0-Jan-00
2.	Negara RI (Series B) (C/ L)	327,146,999	19-Oct-95	27-May-96
3.	First Issue	50,330,000	19-Oct-95	19-Oct-95
4.	First Issue (LN)	125,825,000	19-Oct-95	19-Oct-95
5.	Stock Split	4,529,718,000	8-Aug-08	8-Aug-08
6.	Bonus Shares	2,414,733,454	7-May-14	7-May-14



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,139	5,298	4,854	4,373	1,325
Value (Billion Rp)	1,746	4,787	4,387	4,076	1,447
Frequency (Thou. X)	178	319	398	364	83
Days	244	246	238	240	22
<b>Price (Rupiah)</b>					
High	1,230	1,360	1,185	1,240	1,375
Low	455	451	700	605	700
Close	505	1,075	775	755	1,285
Close*	505	1,075	775	755	1,285
<b>PER (X)</b>					
PER (X)	37.03	118.54	11.49	16.50	28.09
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.70	1.52	0.95	0.89	1.52

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,230	1,145	1,175	11,307	108,419	129,416	21
Feb-15	1,180	985	1,020	18,627	217,024	230,495	19
Mar-15	1,060	900	950	21,709	282,226	290,126	22
Apr-15	975	795	815	13,374	148,911	142,747	21
May-15	940	770	880	13,080	248,073	219,878	19
Jun-15	870	690	710	13,050	191,771	147,869	21
Jul-15	715	575	605	12,525	179,253	110,009	19
Aug-15	705	510	605	20,648	284,277	178,719	20
Sep-15	660	555	640	12,930	144,017	92,881	21
Oct-15	740	625	625	14,826	158,913	109,052	21
Nov-15	645	520	525	13,154	104,292	58,818	21
Dec-15	540	455	505	12,452	71,938	36,271	19
Jan-16	535	451	520	9,072	80,902	40,689	20
Feb-16	595	510	570	7,718	114,095	63,618	20
Mar-16	810	560	740	24,963	470,017	348,418	21
Apr-16	945	730	775	28,702	497,498	420,478	21
May-16	780	620	655	16,309	240,719	173,811	20
Jun-16	760	630	700	24,192	378,435	268,539	22
Jul-16	890	690	835	22,959	360,993	295,722	16
Aug-16	935	775	800	30,432	482,232	423,204	22
Sep-16	865	720	815	18,463	344,757	275,259	21
Oct-16	940	765	930	29,020	587,772	490,206	21
Nov-16	1,285	900	1,205	71,056	1,274,959	1,416,797	22
Dec-16	1,360	1,065	1,075	36,555	465,571	569,995	20
Jan-17	1,185	970	970	34,926	380,543	409,534	21
Feb-17	1,145	940	990	29,655	355,455	369,636	19
Mar-17	1,045	915	995	39,575	468,278	457,523	22
Apr-17	1,010	935	945	19,236	206,575	198,631	17
May-17	960	820	900	22,449	240,147	212,760	20
Jun-17	910	725	730	20,524	236,217	187,510	15
Jul-17	850	700	805	36,924	467,479	359,552	21
Aug-17	1,020	775	955	58,125	881,195	781,514	22
Sep-17	980	795	815	44,298	508,520	455,313	19
Oct-17	880	800	820	34,390	387,421	323,672	22
Nov-17	950	820	850	37,992	547,834	493,918	22
Dec-17	855	750	775	20,393	174,153	137,364	18
Jan-18	1,125	775	1,050	61,659	1,010,776	974,443	22
Feb-18	1,205	940	1,165	38,283	603,672	647,732	19
Mar-18	1,240	945	970	34,607	396,715	440,677	21
Apr-18	1,160	965	1,025	41,245	529,862	565,433	21
May-18	1,025	875	940	24,001	225,133	214,309	20
Jun-18	1,035	785	810	17,523	158,697	148,762	13
Jul-18	900	785	845	31,151	302,236	253,267	22
Aug-18	875	750	780	21,421	178,509	146,452	21
Sep-18	795	700	745	27,428	263,656	193,984	19
Oct-18	760	640	645	22,047	183,941	128,128	23
Nov-18	695	605	625	21,104	204,475	134,449	21
Dec-18	775	635	755	23,459	315,523	228,322	18
Jan-19	1,375	700	1,285	83,363	1,325,233	1,447,130	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	346,495	497,472	563,804	1,357,490	778,636
Receivables	1,473,797	483,463	882,979	1,514,068	1,423,122
Inventories	3,384,026	3,102,423	2,309,243	2,509,488	3,690,897
Current Assets	6,552,176	5,444,199	5,237,907	6,996,966	8,053,295
Fixed Assets	2,017,066	2,224,368	2,221,103	2,462,393	2,837,795
Other Assets	15,820	1,018,350	100,318	123,157	220,788
Total Assets	9,752,477	9,279,683	9,548,631	11,876,309	13,550,641
<b>Growth (%)</b>		<b>-4.85%</b>	<b>2.90%</b>	<b>24.38%</b>	<b>14.10%</b>

Current Liabilities	3,512,730	2,998,953	3,061,232	3,402,526	4,935,190
Long Term Liabilities	631,505	909,662	833,714	2,412,290	2,321,927
Total Liabilities	4,144,235	3,908,615	3,894,946	5,814,816	7,257,117
<b>Growth (%)</b>		<b>-5.69%</b>	<b>-0.35%</b>	<b>49.29%</b>	<b>24.80%</b>

Authorized Capital	500,000	500,000	500,000	500,000	500,000
Paid up Capital	372,388	372,388	372,388	372,388	372,388
Paid up Capital (Shares)	7,448	7,448	7,448	7,448	7,448
Par Value	50	50	50	50	50
Retained Earnings	5,186,704	5,170,616	5,391,972	5,818,852	5,898,551
Total Equity	5,608,242	5,371,068	5,653,685	6,061,493	6,293,524
<b>Growth (%)</b>		<b>-4.23%</b>	<b>5.26%</b>	<b>7.21%</b>	<b>3.83%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	7,371,212	6,874,192	6,968,294	9,217,160	6,801,927
<b>Growth (%)</b>		<b>-6.74%</b>	<b>1.37%</b>	<b>32.27%</b>	

Cost of Revenues	5,772,925	6,188,183	5,873,406	7,691,597	5,719,808
Gross Profit	1,598,287	686,009	1,094,888	1,525,563	1,082,119
Expenses (Income)	-	517,846	679,918	809,352	705,513
Operating Profit	-	-	414,970	716,211	376,606
<b>Growth (%)</b>				<b>72.59%</b>	

Other Income (Expenses)	<b>-575,185</b>	-	-	-	-
Income before Tax	1,023,102	168,163	414,970	716,211	376,606
Tax	345,734	66,602	131,921	207,297	124,229
Profit for the period	637,954	101,561	251,969	502,417	255,555
<b>Growth (%)</b>		<b>-84.08%</b>	<b>148.10%</b>	<b>99.40%</b>	

Period Attributable	637,968	101,583	251,832	502,430	255,545
Comprehensive Income	638,699	1,062,657	313,093	483,358	407,877
Comprehensive Attributable	638,713	1,062,679	<b>-107,420</b>	483,371	407,867

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	186.53	181.54	171.10	205.64	163.18
Dividend (Rp)	25.70	-	-	23.61	-
EPS (Rp)	85.66	13.64	33.81	67.46	34.31
BV (Rp)	753.01	721.17	759.11	813.87	845.02
DAR (X)	0.42	0.42	0.41	0.49	0.54
DER(X)	0.74	0.73	0.69	0.96	1.15
ROA (%)	6.54	1.09	2.64	4.23	1.89
ROE (%)	11.38	1.89	4.46	8.29	4.06
GPM (%)	21.68	9.98	15.71	16.55	15.91
OPM (%)	-	-	5.96	7.77	5.54
NPM (%)	8.65	1.48	3.62	5.45	3.76
Payout Ratio (%)	30.00	-	-	35.00	-
Yield (%)	2.09	-	-	3.05	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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