

# TIRA Tira Austenite Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

## As of 31 January 2019

Individual Index : 112.202  
Listed Shares : 588,000,000  
Market Capitalization : 147,000,000,000

559 | 0.15T | 0.002% | 99.92%

563 | 0.003T | 0.0001% | 99.997%

### COMPANY HISTORY

Established Date : 08-Apr-1974  
Listing Date : 27-Jul-1993 (IPO Price: 3,100)  
Underwriter IPO :  
PT W.I Carr Dharmala  
PT WI Carr Indonesia  
Securities Administration Bureau :  
PT Sinartama Gunita

### BOARD OF COMMISSIONERS

1. Johnny Santoso
  2. Shinta Widjaja Kamdani
  3. Soebronto Laras \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Selo Winardi
2. Agus HS Reksoprodjo
3. Soeseno Adi

### AUDIT COMMITTEE

1. Soebronto Laras
2. Fauzy Ruskam
3. I Nyoman Darma

### CORPORATE SECRETARY

Soeseno Adi

### HEAD OFFICE

Jl. Pulo Ayang R.1  
Kawasan Industri Pulogadung  
Jakarta  
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Fax : (021) 460-2593  
Homepage : [www.tiraaustenite.com](http://www.tiraaustenite.com)  
Email : [soeseno.adi@tiraaustenite.com](mailto:soeseno.adi@tiraaustenite.com)

### SHAREHOLDERS (December 2018)

1. PT Widjajatunggal Sejahtera 259,426,340 : 44.12%
2. Martensite Unggul 247,879,660 : 42.16%
3. Public (<5%) 80,694,000 : 13.72%

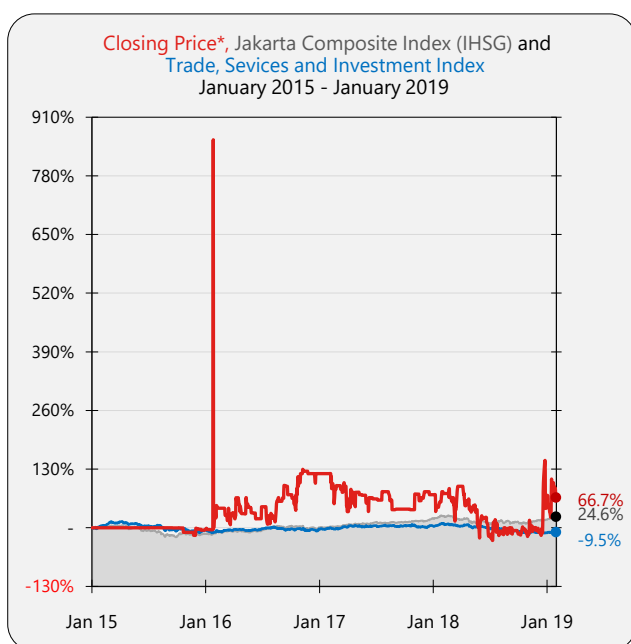
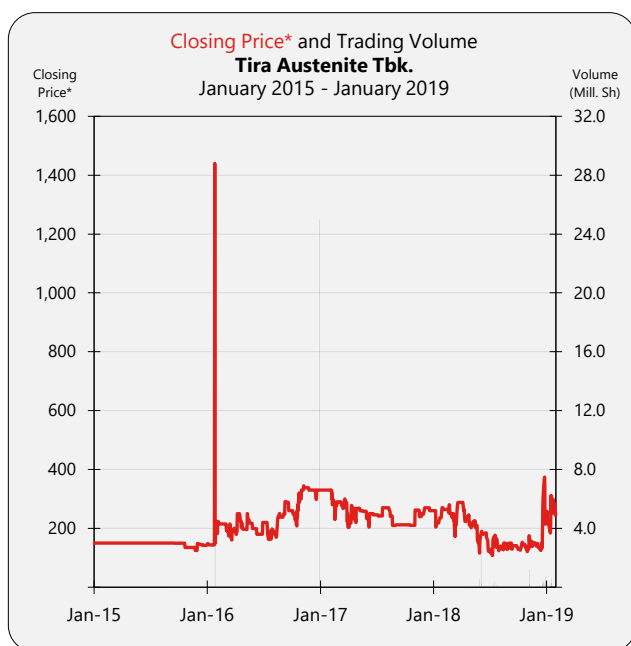
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1993		90.00	28-Jun-94	29-Jun-94	6-Jul-94	15-Jul-94	F
1993	5 : 2		22-Jul-94	25-Jul-94	1-Aug-94	24-Aug-94	BS
1994		65.00	13-Jun-95	14-Jun-95	22-Jun-95	17-Jul-95	F
1995		100.00	25-Jun-96	26-Jun-96	4-Jul-96	2-Aug-96	F
1996		100.00	21-Jul-97	22-Jul-97	30-Jul-97	28-Aug-97	F
2003		200.00	26-Aug-04	27-Aug-04	31-Aug-04	15-Sep-04	F
2011		17.00	12-Jul-12	13-Jul-12	17-Jul-12	31-Jul-12	F
2012		48.03	12-Aug-13	13-Aug-13	15-Aug-13	29-Aug-13	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,000,000	27-Jul-93	27-Jul-93
2.	Company Listing	8,000,000	27-Jul-93	28-Feb-94
3.	Bonus Shares	4,000,000	25-Aug-94	25-Aug-94
4.	Right Issue	42,000,000	10-Jan-01	10-Jan-01
5.	Warrant ESOP	2,800,000	19-Jul-04	19-Jul-04
6.	Stock Split	529,200,000	27-Jan-16	27-Jan-16

# TIRA Tira Austenite Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.04	31	0.3	11	2
Value (Billion Rp)	0.06	16	0.07	2	0.5
Frequency (Thou. X)	0.10	0.6	0.3	9	1
Days	23	123	77	179	22
<b>Price (Rupiah)</b>					
High	1,500	1,485	410	466	384
Low	1,250	135	183	97	152
Close	1,420	330	260	216	250
Close*	142	330	260	216	250
<b>PER (X)</b>					
PER (X)	49.02	267.30	160.76	140.45	162.56
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	1.02	2.36	0.92	0.80	0.92

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	-	-	1,500	-	-	-	-
Feb-15	-	-	1,500	-	-	-	-
Mar-15	1,500	1,500	1,500	2	3	4	2
Apr-15	-	-	1,500	-	-	-	-
May-15	-	-	1,500	-	-	-	-
Jun-15	-	-	1,500	-	-	-	-
Jul-15	1,500	1,500	1,500	1	0.1	0.2	1
Aug-15	1,500	1,500	1,500	1	0.1	0.2	1
Sep-15	1,500	1,495	1,495	4	5	7	4
Oct-15	1,500	1,350	1,350	10	22	33	7
Nov-15	1,350	1,250	1,250	3	0.9	1	3
Dec-15	1,490	1,350	1,420	74	7	11	5
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Jan-16	1,485	135	180	73	5,044	6,516	11
Feb-16	260	165	215	93	92	19	19
Mar-16	235	160	195	94	151	27	19
Apr-16	270	162	197	48	30	6	15
May-16	250	200	200	11	9	2	7
Jun-16	240	180	220	11	30	6	3
Jul-16	270	160	198	104	187	33	11
Aug-16	310	170	238	39	33	7	13
Sep-16	360	238	260	29	18	6	7
Oct-16	396	190	300	94	205	55	11
Nov-16	360	330	330	5	11	4	4
Dec-16	330	298	330	3	25,001	9,000	3
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Jan-17	410	330	330	3	0.4	0.1	1
Feb-17	370	222	290	74	56	16	11
Mar-17	332	189	204	35	20	5	8
Apr-17	288	204	268	30	19	4	8
May-17	260	232	232	11	2	0.5	4
Jun-17	304	183	246	49	25	6	9
Jul-17	270	242	270	12	24	6	6
Aug-17	270	210	210	28	14	3	10
Sep-17	212	212	212	2	0.2	0.0	2
Oct-17	212	210	210	7	2	0.5	4
Nov-17	270	240	248	42	70	17	10
Dec-17	280	250	260	9	33	9	4
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Jan-18	274	204	270	35	35	7	9
Feb-18	330	210	248	56	21	6	6
Mar-18	288	172	288	82	82	21	17
Apr-18	326	198	210	97	88	21	17
May-18	234	116	156	294	644	96	17
Jun-18	220	121	122	4,324	4,344	871	13
Jul-18	210	97	124	1,087	1,080	166	22
Aug-18	161	125	141	125	96	13	18
Sep-18	150	129	139	19	30	4	9
Oct-18	180	120	121	222	171	25	15
Nov-18	228	123	140	1,868	1,842	333	20
Dec-18	466	110	216	1,211	2,317	641	16
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Jan-19	384	152	250	1,177	1,864	514	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	9,484	7,318	7,397	10,141	10,338
Receivables	63,233	52,237	76,570	67,307	56,380
Inventories	72,871	68,553	69,485	83,341	77,515
Current Assets	157,095	139,919	163,385	179,795	158,944
Fixed Assets	56,912	47,932	145,560	1,488,597	143,119
Other Assets	2,240	2,575	2,894	-	13,922
Total Assets	226,357	216,779	329,674	341,749	315,332
<b>Growth (%)</b>		<b>-4.23%</b>	<b>52.08%</b>	<b>3.66%</b>	<b>-7.73%</b>

Current Liabilities	122,816	107,504	121,238	133,161	107,933
Long Term Liabilities	10,672	27,206	44,087	50,231	48,427
Total Liabilities	133,488	134,709	165,325	183,392	156,360
<b>Growth (%)</b>		<b>0.92%</b>	<b>22.73%</b>	<b>10.93%</b>	<b>-14.74%</b>

Authorized Capital	224,000	224,000	22,400	224,000	22,400
Paid up Capital	58,800	58,800	58,800	58,800	58,800
Paid up Capital (Shares)	59	59	588	588	588
Par Value	1,000	1,000	100	100	100
Retained Earnings	20,912	21,854	23,326	13,215	13,894
Total Equity	92,869	82,070	164,349	158,357	158,971
<b>Growth (%)</b>		<b>-11.63%</b>	<b>100.25%</b>	<b>-3.65%</b>	<b>0.39%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	279,488	253,899	259,541	243,364	209,303
<b>Growth (%)</b>		<b>-9.16%</b>	<b>2.22%</b>	<b>-6.23%</b>	

Cost of Revenues	182,916	167,031	170,369	160,394	140,446
Gross Profit	96,572	86,867	89,172	82,970	68,857
Expenses (Income)	84,473	78,024	82,071	84,421	62,195
Operating Profit	12,100	8,843	7,101	-1,451	6,662
<b>Growth (%)</b>		<b>-26.91%</b>	<b>-19.70%</b>	<b>N/A</b>	

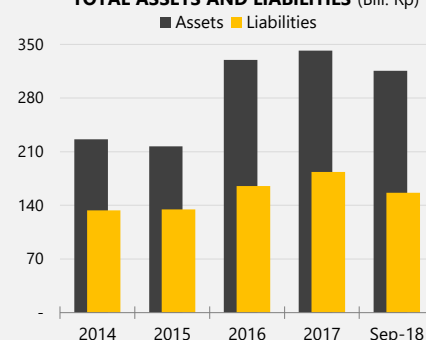
Other Income (Expenses)	-7,337	-6,063	-5,576	-9,809	-6,156
Income before Tax	4,763	2,780	1,525	-11,260	505
Tax	2,361	1,599	414	-495	71
Profit for the period	2,402	1,181	1,112	-10,765	435
<b>Growth (%)</b>		<b>-50.84%</b>	<b>-5.86%</b>	<b>N/A</b>	

Period Attributable	2,255	1,703	1,472	-10,110	678
Comprehensive Income	2,402	-349	82,343	-6,028	435
Comprehensive Attributable	2,255	479	82,151	-5,497	678

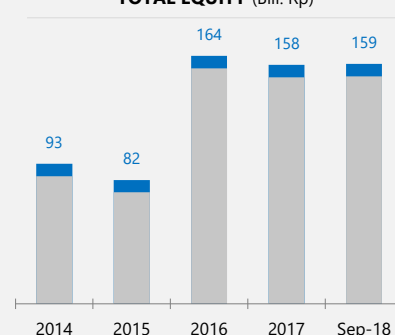
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	127.91	130.15	134.76	135.02	147.26
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	38.35	28.97	2.50	-17.19	1.15
BV (Rp)	1,579.40	1,395.75	279.50	269.31	270.36
DAR (X)	0.59	0.62	0.50	0.54	0.50
DER(X)	1.44	1.64	1.01	1.16	0.98
ROA (%)	1.06	0.54	0.34	-3.15	0.14
ROE (%)	2.59	1.44	0.68	-6.80	0.27
GPM (%)	34.55	34.21	34.36	34.09	32.90
OPM (%)	4.33	3.48	2.74	-0.60	3.18
NPM (%)	0.86	0.47	0.43	-4.42	0.21
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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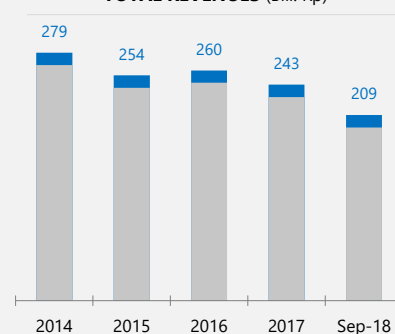
### TOTAL ASSETS AND LIABILITIES (Bill. Rp)



### TOTAL EQUITY (Bill. Rp)



### TOTAL REVENUES (Bill. Rp)



### PROFIT FOR THE PERIOD (Bill. Rp)

