

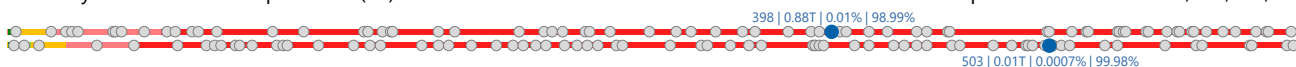
# TMAS Pelayaran Tempuran Emas Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Infrastructure, Utilities & Transportation (7)  
Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 354.200  
Listed Shares : 1,141,030,000  
Market Capitalization : 878,593,100,000



### COMPANY HISTORY

Established Date : 17-Sep-1987  
Listing Date : 09-Jul-2003 (IPO Price: 550)  
Underwriter IPO :  
PT Danareksa Sekuritas  
Securities Administration Bureau :  
PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Sutikno Khusumo
  2. Alfred Natsir \*)
  3. Theo Lekatompessy \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Harto Khusumo
2. Gany Zheng
3. Harry Haryanto
4. Sutikno Khusumo
5. Teddy Arief Setiawan

### AUDIT COMMITTEE

1. Theo Lekatompessy
2. Alfred Natsir
3. Ardi Dharmono

### CORPORATE SECRETARY

Marthalia Vigita

### HEAD OFFICE

Jl. Yos Sudarso Kav. 33  
Jakarta Utara 14350  
Phone : (021) 430-2388  
Fax : (021) 4393-8658  
Homepage : [www.temasline.com](http://www.temasline.com)  
Email : [corp.sec@temasline.com](mailto:corp.sec@temasline.com)

### SHAREHOLDERS (December 2018)

1. PT Temas Lestari 922,452,956 : 80.84%
2. Public (<5%) 218,577,044 : 19.16%

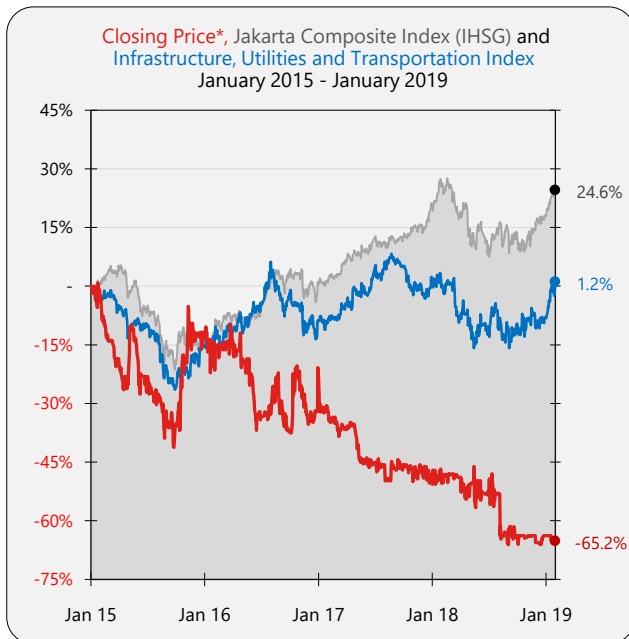
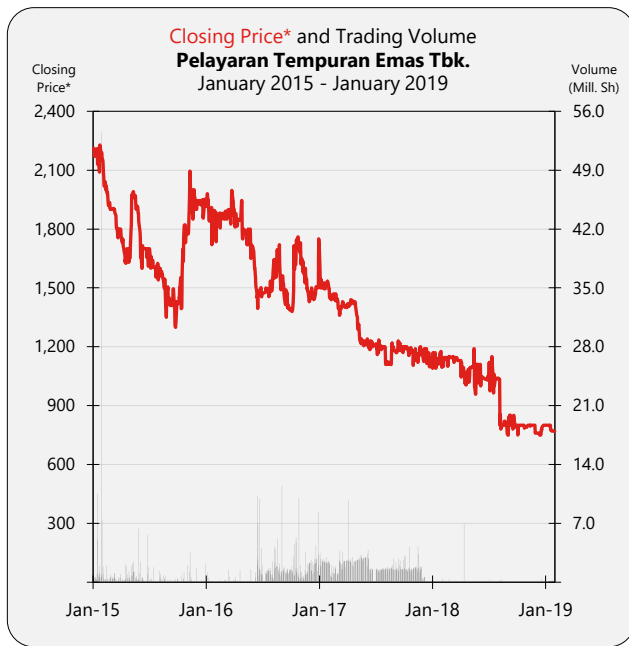
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2003		22.00	9-Jul-04	12-Jul-04	14-Jul-04	27-Jul-04	F
2004		36.00	1-Jul-05	4-Jul-05	6-Jul-05	19-Jul-05	F
2004	10 : 1		1-Jul-05	4-Jul-05	6-Jul-05	19-Jul-05	F
2005	100 : 15	39.38	14-Jun-06	15-Jun-06	19-Jun-06	3-Jul-06	F
2012		10.51	13-May-13	14-May-13	16-May-13	30-May-13	F
2014		17.81	3-Jul-15	6-Jul-15	8-Jul-15	30-Jul-15	F
2015		41.70	4-May-16	9-May-16	11-May-16	27-May-16	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	55,000,000	9-Jul-03	9-Jul-03
2.	Company Listing	396,000,000	9-Jul-03	25-Feb-04
3.	Bonus Shares	45,100,000	19-Jul-05	19-Jul-05
4.	Stock Split	496,100,000	17-Mar-06	17-Mar-06
5.	Dividend Shares	148,830,000	3-Jul-06	3-Jul-06

# TMAS Pelayaran Tempuran Emas Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	186	282	446	14	0.8
Value (Billion Rp)	365	445	580	14	0.6
Frequency (Thou. X)	23	75	81	2	0.1
Days	242	238	234	190	17
<b>Price (Rupiah)</b>					
High	2,285	2,000	1,750	1,330	800
Low	1,250	1,365	1,065	670	620
Close	1,950	1,750	1,145	800	770
Close*	1,950	1,750	1,145	800	770
<b>PER (X)</b>					
PER (X)	7.02	9.64	-89.96	58.43	56.24
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	2.73	2.17	1.37	0.91	0.87

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,285	1,990	2,165	6,317	88,111	186,916	21
Feb-15	2,165	1,885	1,905	3,968	10,067	20,204	19
Mar-15	1,990	1,730	1,800	3,026	10,051	18,711	22
Apr-15	1,800	1,495	1,650	1,589	10,779	17,774	21
May-15	2,100	1,700	1,835	2,630	21,834	41,625	19
Jun-15	1,835	1,505	1,650	1,493	14,940	26,241	21
Jul-15	1,760	1,525	1,540	766	3,823	6,184	19
Aug-15	1,645	1,300	1,505	774	6,802	10,473	20
Sep-15	1,525	1,250	1,430	221	1,387	1,928	21
Oct-15	1,985	1,380	1,780	524	4,828	7,844	21
Nov-15	2,200	1,730	1,945	1,590	10,601	20,745	21
Dec-15	2,000	1,820	1,950	398	3,104	5,926	17
Jan-16	2,000	1,720	1,890	460	2,632	5,130	20
Feb-16	1,895	1,710	1,850	155	890	1,633	17
Mar-16	1,995	1,805	1,900	291	3,562	6,693	19
Apr-16	1,945	1,700	1,750	385	2,918	5,386	18
May-16	1,800	1,600	1,710	192	1,962	3,350	20
Jun-16	1,700	1,370	1,475	5,246	47,154	77,385	22
Jul-16	1,555	1,440	1,485	5,366	19,768	29,421	16
Aug-16	1,720	1,485	1,515	19,872	40,285	64,567	22
Sep-16	1,580	1,375	1,385	10,444	38,665	57,484	21
Oct-16	1,765	1,365	1,680	14,538	46,911	76,125	21
Nov-16	1,740	1,400	1,430	8,413	26,179	40,383	22
Dec-16	1,750	1,410	1,750	9,386	51,244	76,987	20
Jan-17	1,750	1,400	1,505	14,258	52,187	79,605	21
Feb-17	1,510	1,425	1,445	7,995	25,268	36,937	19
Mar-17	1,460	1,355	1,400	13,041	49,440	69,611	22
Apr-17	1,475	1,385	1,405	10,486	49,271	70,547	17
May-17	1,400	1,195	1,210	7,738	56,762	71,768	20
Jun-17	1,250	1,170	1,200	6,571	30,973	37,466	15
Jul-17	1,250	1,150	1,195	4,663	31,362	37,500	21
Aug-17	1,250	1,105	1,180	5,278	36,808	42,509	22
Sep-17	1,270	1,150	1,200	5,140	34,114	40,710	19
Oct-17	1,245	1,105	1,105	2,987	39,300	46,656	22
Nov-17	1,290	1,100	1,165	2,547	38,102	43,726	22
Dec-17	1,200	1,065	1,145	162	2,380	2,741	14
Jan-18	1,195	1,085	1,100	122	545	601	19
Feb-18	1,165	1,050	1,145	81	1,122	1,262	15
Mar-18	1,265	1,080	1,130	43	223	247	8
Apr-18	1,130	1,005	1,020	108	7,206	7,813	20
May-18	1,190	960	1,060	118	343	345	13
Jun-18	1,110	900	1,050	43	149	153	8
Jul-18	1,330	800	1,040	177	775	812	16
Aug-18	1,040	710	755	554	1,376	1,141	20
Sep-18	850	670	800	177	452	364	19
Oct-18	800	720	790	77	234	184	17
Nov-18	800	675	760	97	345	273	19
Dec-18	800	705	800	66	772	595	16
Jan-19	800	620	770	102	839	600	17

# TMAS Pelayaran Tempuran Emas Tbk.

## Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	42,881	24,430	32,968	16,769	58,084
Receivables	197,978	181,815	140,001	224,910	220,562
Inventories	26,728	22,909	47,075	86,025	135,313
Current Assets	304,669	271,152	275,648	414,746	508,193
Fixed Assets	1,295,364	1,458,800	2,166,137	2,342,071	2,240,599
Other Assets	26,331	25,077	23,300	-	22,603
Total Assets	1,626,895	1,782,061	2,525,662	2,918,378	2,911,084
Growth (%)		9.54%	41.73%	15.55%	-0.25%

Current Liabilities	615,622	463,426	652,010	818,827	993,227
Long Term Liabilities	479,382	503,969	878,976	1,076,606	911,720
Total Liabilities	1,095,004	967,395	1,530,987	1,895,434	1,904,947
Growth (%)		-11.65%	58.26%	23.80%	0.50%

Authorized Capital	570,000	570,000	570,000	570,000	570,000
Paid up Capital	142,629	142,629	142,629	142,629	142,629
Paid up Capital (Shares)	1,141	1,141	1,141	1,141	1,141
Par Value	125	125	125	125	125
Retained Earnings	328,317	624,756	808,484	838,381	850,097
Total Equity	531,891	814,666	994,676	1,022,944	1,006,137
Growth (%)		53.16%	22.10%	2.84%	-1.64%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,687,393	1,621,364	1,671,905	2,000,911	1,767,435
Growth (%)		-3.91%	3.12%	19.68%	

Cost of Revenues	1,299,539	1,167,671	1,227,850	1,729,130	89,601
Gross Profit	387,854	453,694	444,055	271,781	1,677,834
Expenses (Income)	64,855	45,695	140,207	117,106	1,488,597
Operating Profit	322,998	407,999	303,847	154,675	189,236
Growth (%)		26.32%	-25.53%	-49.09%	

Other Income (Expenses)	-86,695	-90,358	-71,751	-135,367	-139,413
Income before Tax	236,303	317,641	232,097	19,308	49,823
Tax	33,061	13,164	575	-34,050	37,799
Profit for the period	203,242	317,174	231,521	53,358	12,024
Growth (%)		56.06%	-27.01%	-76.95%	

Period Attributable	202,696	316,970	231,308	53,049	11,716
Comprehensive Income	195,636	301,424	227,658	51,652	-16,807
Comprehensive Attributable	195,090	301,220	227,448	51,356	-17,115

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	49.49	58.51	42.28	50.65	51.17
Dividend (Rp)	17.81	41.70	-	-	-
EPS (Rp)	177.64	277.79	202.72	46.49	10.27
BV (Rp)	466.15	713.97	871.73	896.51	881.78
DAR (X)	0.67	0.54	0.61	0.65	0.65
DER(X)	2.06	1.19	1.54	1.85	1.89
ROA (%)	12.49	17.80	9.17	1.83	0.41
ROE (%)	38.21	38.93	23.28	5.22	1.20
GPM (%)	22.99	27.98	26.56	13.58	94.93
OPM (%)	19.14	25.16	18.17	7.73	10.71
NPM (%)	12.04	19.56	13.85	2.67	0.68
Payout Ratio (%)	10.03	15.01	-	-	-
Yield (%)	0.80	2.14	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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