

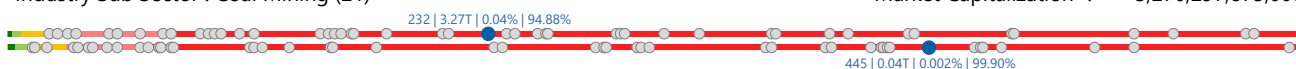
TOBA Toba Bara Sejahtera Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 85.526
Listed Shares : 2,012,491,000
Market Capitalization : 3,270,297,875,000



COMPANY HISTORY

Established Date : 03-Aug-2007
Listing Date : 06-Jul-2012 (IPO Price: 1,900)
Underwriter IPO :
PT Mandiri Sekuritas
PT Morgan Stanley Asia Indonesia
PT CLSA Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Jusman Syafii Djamal
 2. Bacelius Ruru *)
 3. Cheong Tuck Kuen Kenneth
 4. Djamal Attamimi
 5. Farid Harianto *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Justarina Sinta Marisi Naiborhu
2. Alvin Firman Sunanda
3. Dicky Yordan
4. Pandu Patria Syahrir
5. Sudharmono Saragih

AUDIT COMMITTEE

1. Bacelius Ruru
2. Aria Kanaka
3. Irwandy Arif

CORPORATE SECRETARY

Elisabeth Novi S. Aruan

HEAD OFFICE

Treasury Tower, Level 33. Office District 8, SCBD Lot 28
Jl. Jend Sudirman Kav 52-53
Jakarta 12190
Phone : (021) 5020 0353
Fax : (021) 5020 0352
Homepage : www.tobabara.com
Email : corsec@tobabara.com

SHAREHOLDERS (December 2018)

1. Highland Strategic Holdings Pte. Ltd.	1,245,949,989	: 61.91%
2. Bintang Bara B.V.	201,250,000	: 10.00%
3. PT Toba Sejahtera	201,231,811	: 10.00%
4. PT Bara Makmur Abadi	125,755,000	: 6.25%
5. PT Sinergi Sukses Utama	102,700,000	: 5.10%
6. Public (<5%)	135,604,200	: 6.74%

DIVIDEND ANNOUNCEMENT

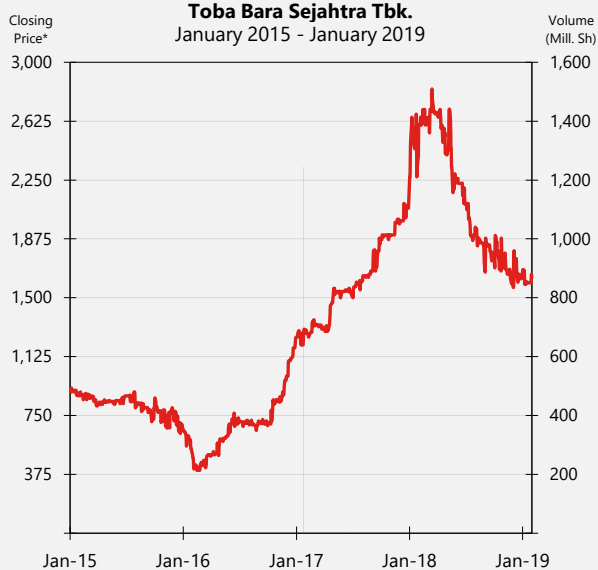
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2012		US\$ 0.0028	13-Aug-13	14-Aug-13	16-Aug-13	30-Aug-13	F
2013		US\$ 0.0032	26-Jun-14	27-Jun-14	1-Jul-14	16-Jul-14	F
2014		17.81	22-Sep-14	23-Sep-14	26-Sep-14	9-Oct-14	I
2014		22.02	23-Apr-15	24-Apr-15	28-Apr-15	20-May-15	F
2015		7.68	31-May-16	1-Jun-16	3-Jun-16	24-Jun-16	F
2015		US\$0.00056	31-May-16	1-Jun-16	3-Jun-16	24-Jun-16	F
2016		US\$ 0.000417	5-Jun-17	6-Jun-17	8-Jun-17	22-Jun-17	F
2016		US\$ 0.000417	5-Jun-17	6-Jun-17	8-Jun-17	23-Jun-17	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	210,681,000	6-Jul-12	6-Jul-12
2.	Company Listing	1,801,810,000	6-Jul-12	6-Jul-12

TOBA Toba Bara Sejahtera Tbk.

Closing Price* and Trading Volume
Toba Bara Sejahtera Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and
Mining Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	11	29	1,267	30	0.4
Value (Billion Rp)	9	23	661	64	0.6
Frequency (Thou. X)	3	4	2	3	0.1
Days	190	237	210	230	19
Price (Rupiah)					
High	925	1,250	2,100	2,830	1,750
Low	625	399	1,100	1,550	1,550
Close	675	1,245	2,070	1,620	1,625
Close*	675	1,245	2,070	1,620	1,625
PER (X)					
PER (X)	8.67	83.44	14.61	7.01	7.03
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.63	1.28	1.91	1.08	1.08

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	925	855	880	203	870	778	20
Feb-15	910	830	875	224	832	737	18
Mar-15	885	800	820	660	743	620	22
Apr-15	860	800	840	526	1,050	860	21
May-15	850	805	845	137	514	429	18
Jun-15	875	750	875	89	318	263	9
Jul-15	900	800	800	58	369	312	8
Aug-15	845	700	800	116	118	93	16
Sep-15	800	655	800	197	235	178	12
Oct-15	860	705	785	104	144	105	15
Nov-15	800	635	775	98	5,177	4,084	15
Dec-15	775	625	675	141	144	95	16
Jan-16	650	525	525	299	3,306	2,105	18
Feb-16	500	399	451	223	301	131	20
Mar-16	520	408	500	307	546	244	21
Apr-16	600	480	600	209	313	163	21
May-16	720	540	640	159	179	114	16
Jun-16	850	640	720	304	690	475	22
Jul-16	725	665	710	226	350	243	16
Aug-16	730	650	700	270	815	540	21
Sep-16	725	665	685	197	1,457	1,022	20
Oct-16	900	670	850	701	4,334	3,361	21
Nov-16	1,000	810	1,000	415	14,124	12,121	21
Dec-16	1,250	995	1,245	373	2,213	2,517	20
Jan-17	1,300	1,110	1,275	524	1,247,493	630,556	21
Feb-17	1,360	1,100	1,340	380	1,093	1,406	19
Mar-17	1,340	1,250	1,300	217	320	419	22
Apr-17	1,470	1,240	1,470	215	4,095	4,288	17
May-17	1,560	1,300	1,540	142	1,987	3,066	18
Jun-17	1,560	1,500	1,550	36	340	577	8
Jul-17	1,610	1,300	1,600	143	1,129	1,723	18
Aug-17	1,670	1,400	1,670	290	911	1,455	20
Sep-17	1,880	1,650	1,870	196	3,705	6,219	18
Oct-17	1,900	1,600	1,895	114	202	377	18
Nov-17	2,000	1,890	1,970	91	1,197	2,363	15
Dec-17	2,100	1,900	2,070	93	4,150	8,393	16
Jan-18	2,670	2,060	2,600	214	9,134	19,850	22
Feb-18	2,700	2,400	2,640	123	2,029	4,993	17
Mar-18	2,830	2,430	2,680	247	629	1,680	20
Apr-18	2,800	2,400	2,450	210	322	838	19
May-18	2,700	2,000	2,230	347	1,814	4,315	20
Jun-18	2,270	2,030	2,100	129	983	2,177	12
Jul-18	2,200	1,815	1,900	356	8,364	17,386	21
Aug-18	1,950	1,720	1,720	280	2,902	5,409	21
Sep-18	1,945	1,630	1,780	78	713	1,275	18
Oct-18	1,895	1,660	1,730	114	2,473	4,277	21
Nov-18	1,900	1,550	1,590	388	482	806	21
Dec-18	1,800	1,550	1,620	257	393	664	18
Jan-19	1,750	1,550	1,625	128	375	612	19

TOBA Toba Bara Sejahtera Tbk.

Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	595,115	628,231	505,456	785,069	1,018,600
Receivables	214,819	365,920	171,485	166,380	272,251
Inventories	522,024	299,488	210,313	334,119	634,459
Current Assets	1,399,451	1,331,248	948,900	1,359,558	1,997,587
Fixed Assets	596,139	673,821	636,725	630,722	640,306
Other Assets	46,209	46,856	63,439	-	-
Total Assets	3,739,591	3,895,034	3,514,699	4,719,284	5,825,675
Growth (%)		4.16%	-9.76%	34.27%	23.44%

Current Liabilities	1,127,481	951,202	980,438	891,155	1,259,118
Long Term Liabilities	841,244	804,131	549,168	1,459,946	1,537,210
Total Liabilities	1,968,725	1,755,334	1,529,606	2,351,101	2,796,328
Growth (%)		-10.84%	-12.86%	53.71%	18.94%

Authorized Capital	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Paid up Capital	402,498	2,012,491	402,498	402,498	402,498
Paid up Capital (Shares)	2,012	2,012	2,012	2,012	2,012
Par Value	200	200	200	200	200
Retained Earnings	335,930	487,193	496,866	780,092	1,203,719
Total Equity	1,770,866	2,139,700	1,985,093	2,368,183	3,029,347
Growth (%)		20.83%	-7.23%	19.30%	27.92%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	6,219,573	4,809,446	3,470,137	4,209,492	4,539,962
Growth (%)		-22.67%	-27.85%	21.31%	

Cost of Revenues	5,147,230	3,836,651	2,754,162	2,934,512	3,183,951
Gross Profit	1,072,343	972,795	715,975	1,274,980	1,356,012
Expenses (Income)	375,339	389,136	312,000	406,299	371,367
Operating Profit	697,004	583,660	403,975	868,681	984,645
Growth (%)		-16.26%	-30.79%	115.03%	

Other Income (Expenses)	-26,522	-44,116	-54,852	-53,152	-
Income before Tax	670,481	539,544	349,124	815,529	984,645
Tax	225,123	184,706	153,136	255,049	298,877
Profit for the period	445,358	354,838	195,988	560,479	685,767
Growth (%)		-20.33%	-44.77%	185.98%	

Period Attributable	227,991	156,645	37,575	290,450	348,872
Comprehensive Income	400,679	411,304	92,207	696,287	702,506
Comprehensive Attributable	197,599	194,866	-10,000	355,432	376,696

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	124.12	139.95	96.78	152.56	158.65
Dividend (Rp)	39.83	7.68	-	-	-
EPS (Rp)	113.29	77.84	18.67	144.32	173.35
BV (Rp)	879.94	1,063.21	986.39	1,176.74	1,505.27
DAR (X)	0.53	0.45	0.44	0.50	0.48
DER(X)	1.11	0.82	0.77	0.99	0.92
ROA (%)	11.91	9.11	5.58	11.88	11.77
ROE (%)	25.15	16.58	9.87	23.67	22.64
GPM (%)	17.24	20.23	20.63	30.29	29.87
OPM (%)	11.21	12.14	11.64	20.64	21.69
NPM (%)	7.16	7.38	5.65	13.31	15.11
Payout Ratio (%)	35.16	9.87	-	-	-
Yield (%)	4.33	1.14	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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