

TOTO Surya Toto Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Ceramics, Glass, Porcelain (32)

As of 31 January 2019

Individual Index : 1,317.027
 Listed Shares : 10,320,000,000
 Market Capitalization : 4,189,920,000,000

201 | 4.19T | 0.06% | 93.38%

379 | 0.12T | 0.006% | 99.66%

COMPANY HISTORY

Established Date : 11-Jul-1977
 Listing Date : 30-Oct-1990 (IPO Price: 14,300)
 Underwriter IPO :
 PT Indovest Securities
 PT Nomura Indonesia
 Securities Administration Bureau :
 PT BSR Indonesia

BOARD OF COMMISSIONERS

- Mardjoeki Atmadiredja
 - Achmad Kurniadi *)
 - Daijiro Nogata
 - Segara Utama *)
 - Umarsono Andy
- *) Independent Commissioners

BOARD OF DIRECTORS

- Hanafi Atmadiredja
- Akira Tanaka
- Anton Budiman
- Benny Suryanto
- Fauzie Munir
- Ferry Prajogo
- Hidemi Ishikawa
- Juliawan Sari
- Jun Hanaoka
- Seiji Iso
- Setia Budi Purwadi

AUDIT COMMITTEE

- Segara Utama
- Ariefuddin Amas
- Gunawan Sumana

CORPORATE SECRETARY

Setia Budi Purwadi

HEAD OFFICE

Jl. Tomang Raya No. 18
 Jakarta 11430

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 hrd@toto.co.id

SHAREHOLDERS (December 2018)

1. Toto Limited	3,911,546,800	: 37.90%
2. Multifortuna Asindo	3,040,139,600	: 29.46%
3. Suryaparamitra Abadi	2,486,707,200	: 24.10%
4. Public (<5%)	881,606,400	: 8.54%

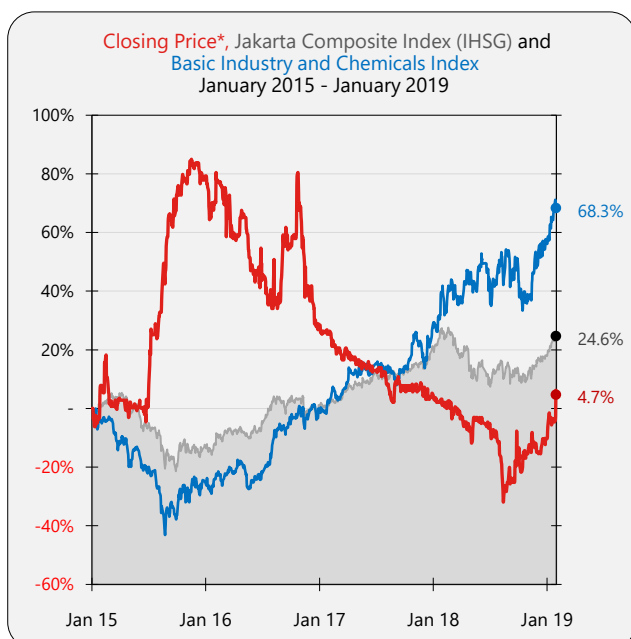
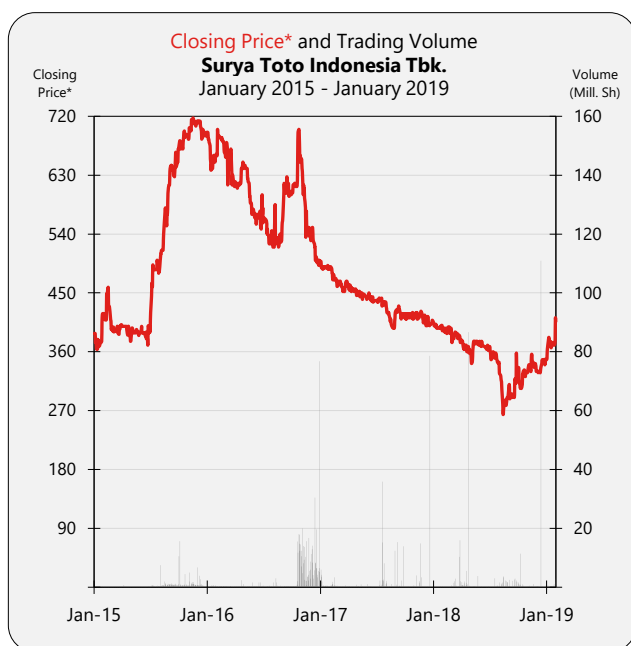
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990	5 : 1	100.00	6-Jun-91	7-Jun-91	14-Jun-91	24-Jun-91	F
1991		100.00	10-Jan-92	13-Jan-92	20-Jan-92	6-Feb-92	I
1991	5 : 1	100.00	17-Jun-92	18-Jun-92	25-Jun-92	15-Jul-92	F
1992		50.00	16-Jun-93	17-Jun-93	25-Jun-93	14-Jul-93	F
1993		100.00	27-May-94	30-May-94	6-Jun-94	27-Jul-94	F
1993	5 : 3		29-Sep-94	30-Sep-94	7-Oct-94	7-Nov-94	BS
1994		140.00	12-Jun-95	13-Jun-95	20-Jun-95	10-Jul-95	F
1995		150.00	3-Jun-96	4-Jun-96	12-Jun-96	28-Jun-96	F
1996		150.00	3-Jul-97	4-Jul-97	14-Jul-97	22-Jul-97	F
1997		200.00	3-Jul-98	7-Jul-98	15-Jul-98	21-Jul-98	F
1998		200.00	18-May-99	19-May-99	27-May-99	25-Jun-99	F
1999		200.00	6-Jun-00	7-Jun-00	16-Jun-00	30-Jun-00	F
2002		200.00	1-Jul-03	2-Jul-03	4-Jul-03	15-Jul-03	F
2003		200.00	1-Jul-04	2-Jul-04	7-Jul-04	21-Jul-04	F
2004		200.00	10-Jun-05	1-Jul-05	5-Jul-05	18-Jul-05	F
2005		300.00	22-Jun-06	23-Jun-06	27-Jun-06	11-Jul-06	F
2006		400.00	28-Jun-07	29-Jun-07	3-Jul-07	17-Jul-07	F
2007		350.00	7-Jul-08	8-Jul-08	10-Jul-08	23-Jul-08	F
2010		700.00	17-Dec-10	20-Dec-10	22-Dec-10	5-Jan-11	I
2010		1.50	1-Jul-11	4-Jul-11	6-Jul-11	20-Jul-11	F
2011		1,000.00	20-Dec-11	21-Dec-11	23-Dec-11	15-Jan-12	I
2011		1,000.00	22-Jun-12	25-Jun-12	27-Jun-12	11-Jul-12	F
2012		100.00	20-Dec-12	21-Dec-12	27-Dec-12	14-Jan-13	I
2012		100.00	28-Jun-13	1-Jul-13	3-Jul-13	17-Jul-13	F
2013		100.00	20-Dec-13	23-Dec-13	27-Dec-13	15-Jan-14	I
2013		100.00	23-Jun-14	24-Jun-14	26-Jun-14	10-Jul-14	F
2014		50.00	9-Dec-14	10-Dec-14	12-Dec-14	30-Dec-14	I
2014		120.00	21-May-15	22-May-15	26-May-15	17-Jun-15	F
2015		50.00	3-Dec-15	4-Dec-15	8-Dec-15	29-Dec-15	I
2015		70.00	13-Jun-16	14-Jun-16	16-Jun-16	30-Jun-16	F
2016		5.00	21-Nov-16	22-Nov-16	24-Nov-16	16-Dec-16	I
2016		8.00	13-Jun-17	14-Jun-17	16-Jun-17	6-Jul-17	F
2017		5.00	27-Nov-17	28-Nov-17	30-Nov-17	21-Dec-17	I
2017		8.00	8-Jun-18	20-Jun-18	22-Jun-18	5-Jul-18	F
2018		10.00	15-Nov-18	16-Nov-18	21-Nov-18	12-Dec-18	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,687,500	30-Oct-90	30-Oct-90
2.	Partial Listing	2,897,125	T: 1-May-91	: 29-Jul-92
3.	Bonus Shares	28,036,000	T: 12-Jun-91	: 8-Nov-94
4.	Company Listing	15,915,375	29-Nov-00	29-Nov-00
5.	Stock Split	10,229,184,000	T: 9-Aug-12	: 20-Oct-16
6.	Right Issue	41,280,000	T: 29-Jun-15	: 8-Jul-15

TOTO Surya Toto Indonesia Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	139	598	278	334	10
Value (Billion Rp)	869	726	119	115	4
Frequency (Thou. X)	31	41	9	13	2
Days	225	246	235	239	22
Price (Rupiah)					
High	7,300	7,150	498	414	450
Low	3,550	492	388	264	348
Close	6,950	498	408	348	406
Close*	695	498	408	348	406
PER (X)					
PER (X)	25.15	24.65	16.75	11.68	13.63
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	4.81	3.26	2.50	1.88	2.20

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,200	3,550	4,195	303	615	2,450	20
Feb-15	4,600	3,780	3,970	213	436	1,864	16
Mar-15	4,050	3,880	4,025	83	647	2,576	16
Apr-15	4,050	3,750	3,775	122	843	3,362	18
May-15	4,000	3,860	3,910	155	234	917	17
Jun-15	4,200	3,700	3,995	219	765	3,021	17
Jul-15	5,500	3,810	4,825	1,356	6,973	32,855	19
Aug-15	6,150	4,825	6,150	5,184	22,060	108,795	20
Sep-15	6,700	6,075	6,700	7,773	17,977	113,641	21
Oct-15	7,075	6,600	6,900	6,134	42,355	274,910	21
Nov-15	7,300	6,700	7,125	6,983	24,297	170,228	21
Dec-15	7,300	6,600	6,950	2,588	22,109	154,821	19
Jan-16	7,150	6,150	6,575	846	7,176	47,226	20
Feb-16	7,000	6,450	6,625	807	6,072	41,235	20
Mar-16	6,800	5,900	6,200	982	5,381	34,934	21
Apr-16	6,500	6,000	6,400	1,647	8,275	52,099	21
May-16	6,475	5,600	5,725	1,646	5,373	32,147	20
Jun-16	6,000	5,450	5,575	1,239	7,557	50,194	22
Jul-16	5,800	5,075	5,350	994	3,736	20,335	16
Aug-16	5,850	5,100	5,575	1,602	11,401	60,422	22
Sep-16	6,300	5,575	6,050	1,831	5,506	33,433	21
Oct-16	6,300	625	650	9,029	117,571	111,616	21
Nov-16	665	525	540	10,646	171,005	102,752	22
Dec-16	565	492	498	9,977	248,923	139,969	20
Jan-17	498	484	486	2,034	21,181	10,414	21
Feb-17	492	458	468	1,061	11,476	5,491	19
Mar-17	480	450	464	746	3,263	1,508	22
Apr-17	470	446	446	879	2,712	1,229	17
May-17	460	432	440	631	2,991	1,336	20
Jun-17	460	430	438	454	2,934	1,298	15
Jul-17	460	426	436	565	70,981	30,772	21
Aug-17	446	396	420	942	20,196	8,765	22
Sep-17	450	398	412	525	34,936	14,524	19
Oct-17	424	410	412	260	1,100	319	21
Nov-17	426	404	404	363	26,631	11,085	20
Dec-17	420	388	408	188	79,207	32,470	18
Jan-18	414	388	396	445	1,946	761	22
Feb-18	408	380	392	411	888	350	19
Mar-18	396	372	374	942	36,788	14,231	20
Apr-18	388	354	358	1,975	105,554	38,079	21
May-18	390	340	376	671	6,101	2,251	20
Jun-18	376	346	364	384	1,141	420	13
Jul-18	370	340	342	700	5,170	1,821	22
Aug-18	348	264	296	1,651	22,080	6,642	21
Sep-18	358	282	318	1,806	16,646	5,139	19
Oct-18	350	292	328	1,644	19,369	6,222	23
Nov-18	364	328	330	1,070	4,439	1,514	21
Dec-18	376	322	348	925	113,623	37,307	18
Jan-19	450	348	406	1,580	9,658	3,738	22

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	84,043	167,008	148,598	145,137	122,795
Receivables	546,511	545,590	481,003	527,574	525,111
Inventories	452,112	603,335	646,864	622,392	619,095
Current Assets	1,115,004	1,348,063	1,290,208	1,316,632	1,311,784
Fixed Assets	807,117	875,127	881,752	806,391	754,891
Other Assets	63,152	143,064	20,536	-	32,655
Total Assets	2,027,289	2,439,541	2,581,441	2,826,491	2,841,689
Growth (%)		20.34%	5.82%	9.49%	0.54%

Current Liabilities	528,815	560,119	589,150	573,583	421,565
Long Term Liabilities	267,282	387,879	468,417	559,116	514,475
Total Liabilities	796,096	947,998	1,057,566	1,132,699	936,040
Growth (%)		19.08%	11.56%	7.10%	-17.36%

Authorized Capital	150,000	150,000	150,000	150,000	150,000
Paid up Capital	49,536	51,600	51,600	51,600	51,600
Paid up Capital (Shares)	495	1,032	10,320	10,320	10,320
Par Value	100	50	5	5	5
Retained Earnings	1,166,534	1,334,410	1,378,722	1,575,098	1,723,134
Total Equity	1,231,192	1,491,543	1,523,875	1,693,792	1,905,649
Growth (%)		21.15%	2.17%	11.15%	12.51%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,053,630	2,278,674	2,069,018	2,171,862	1,714,995
Growth (%)		10.96%	-9.20%	4.97%	

Cost of Revenues	1,522,596	1,708,574	1,625,425	1,627,587	1,252,776
Gross Profit	531,034	570,100	443,592	544,275	462,219
Expenses (Income)	140,101	174,381	178,353	170,524	136,286
Operating Profit	390,933	395,719	265,240	373,752	325,933
Growth (%)		1.22%	-32.97%	40.91%	

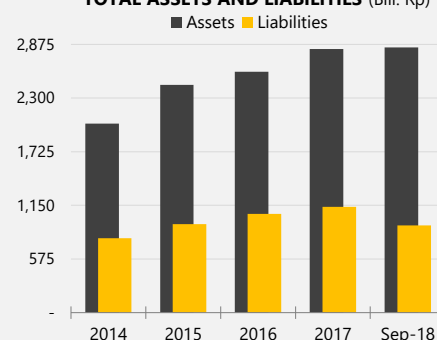
Other Income (Expenses)	-9,050	-14,145	-13,919	3,909	-10,057
Income before Tax	381,883	381,574	251,321	377,661	315,877
Tax	88,079	96,337	82,756	98,725	85,281
Profit for the period	293,804	285,237	168,565	278,936	230,596
Growth (%)		-2.92%	-40.90%	65.48%	

Period Attributable	293,804	285,237	168,565	278,936	230,596
Comprehensive Income	294,614	337,988	156,172	278,936	294,418
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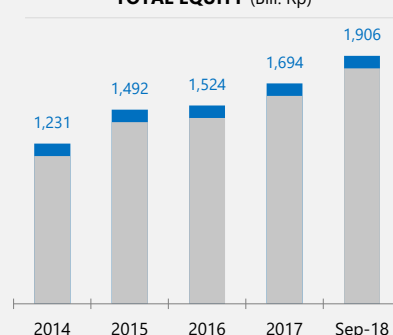
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	210.85	240.67	218.99	229.55	311.17
Dividend (Rp)	170.00	120.00	13.00	13.00	10.00
EPS (Rp)	593.11	276.39	16.33	27.03	22.34
BV (Rp)	2,485.45	1,445.29	147.66	164.13	184.66
DAR (X)	0.39	0.39	0.41	0.40	0.33
DER(X)	0.65	0.64	0.69	0.67	0.49
ROA (%)	14.49	11.69	6.53	9.87	8.11
ROE (%)	23.86	19.12	11.06	16.47	12.10
GPM (%)	25.86	25.02	21.44	25.06	26.95
OPM (%)	19.04	17.37	12.82	17.21	19.00
NPM (%)	14.31	12.52	8.15	12.84	13.45
Payout Ratio (%)	28.66	43.42	79.59	48.10	44.75
Yield (%)	4.28	1.73	2.61	3.19	3.14

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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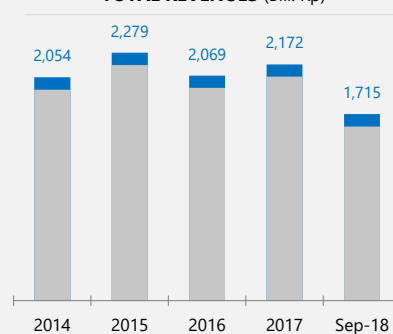
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

