

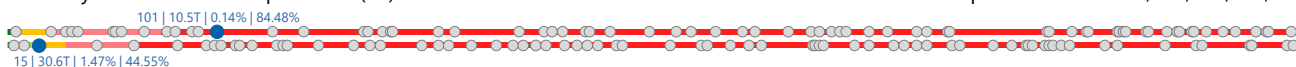
# TRAM Trada Alam Minera Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Infrastructure, Utilities & Transportation (7)  
Industry Sub Sector : Transportation (74)

## As of 31 January 2019

Individual Index : 175.215  
Listed Shares : 49,633,687,987  
Market Capitalization : 10,522,341,853,244



### COMPANY HISTORY

Established Date : 26-Aug-1998  
Listing Date : 10-Sep-2008 (IPO Price: 125)  
Underwriter IPO :  
PT Danatama Makmur  
PT HD Capital Tbk  
Securities Administration Bureau :  
PT Ficomindo Buana Registrar

### BOARD OF COMMISSIONERS

1. Heru Hidayat
  2. Alfian Pramana
  3. Bambang Setiawan \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Soebianto Hidayat
2. Gani Bustan
3. Irwandy Arif
4. Ismail

### AUDIT COMMITTEE

1. Bambang Setiawan
2. Budi Purwanto
3. Veronika Yuliani

### CORPORATE SECRETARY

Asnita Kasmy

### HEAD OFFICE

Wisma Amex Building 2nd Floor  
Jl. Melawai Raya No.7, Kebayoran Baru  
Jakarta 12610  
Phone : (021) 7278-6852  
Fax : (021) 7278-6851  
Homepage : [www.tram.co.id](http://www.tram.co.id)  
Email : [corsec@tram.co.id](mailto:corsec@tram.co.id)  
[asnita.kasmy@tram.co.id](mailto:asnita.kasmy@tram.co.id)

### SHAREHOLDERS (December 2018)

1. Graha Resources 23,996,169,747 : 48.35%
2. Public (<5%) 25,637,518,240 : 51.65%

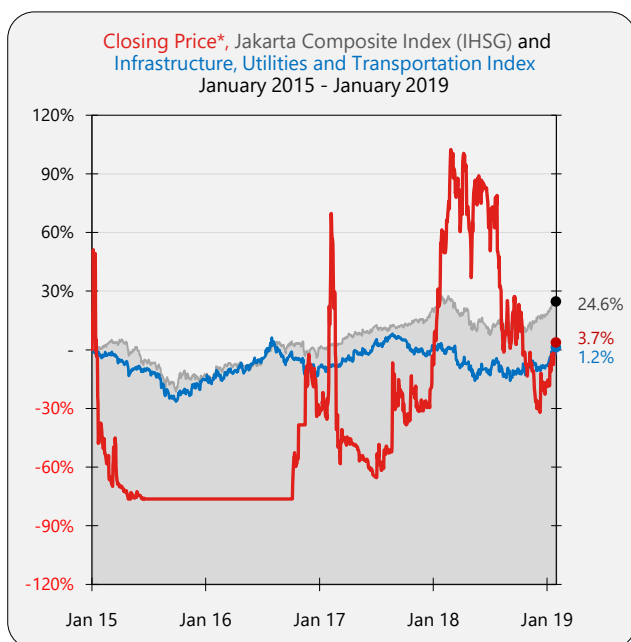
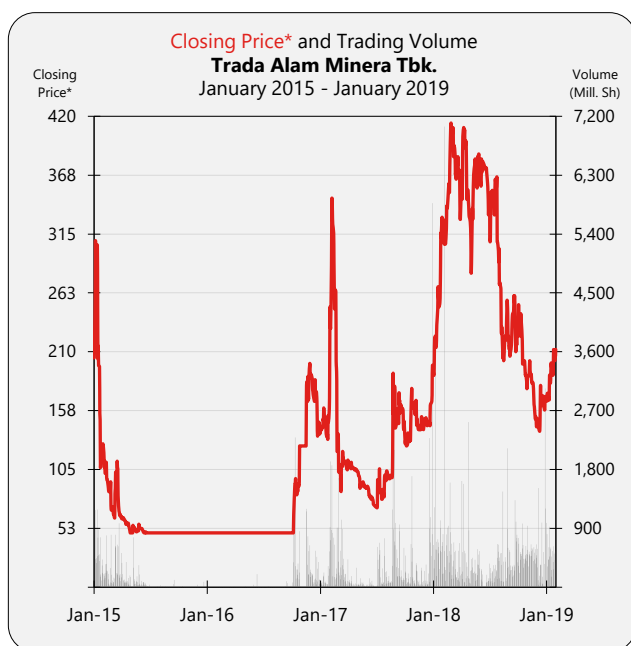
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2008		2.00	14-May-09	15-May-09	19-May-09	3-Jun-09	F
2009		4.58	9-Jul-10	12-Jul-10	14-Jul-10	28-Jul-10	F
2010		min 4.7 - max 4.8	7-Jun-11	8-Jun-11	10-Jun-11	24-Jun-11	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	4,000,000,000	10-Sep-08	10-Sep-08
2.	Company Listing	4,731,800,000	T: 10-Sep-08	: 10-May-09
3.	Warrant	999,841,746	T: 6-May-09	: 15-Sep-11
4.	Right Issue	39,899,731,158	T: 22-Dec-17	: 5-Jan-18
5.	Warrant II	2,315,083	T: 28-Jun-18	: 21-Sep-18

# TRAM Trada Alam Minera Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	28,831	17,200	68,560	115,918	11,272
Value (Billion Rp)	3,953	2,378	11,484	32,293	2,116
Frequency (Thou. X)	641	232	1,196	1,098	103
Days	243	237	237	240	22
<b>Price (Rupiah)</b>					
High	338	220	404	432	226
Low	50	50	71	137	163
Close	50	141	198	170	212
Close*	48	137	198	170	212
<b>PER (X)</b>					
PER (X)	-0.51	-6.17	-68.01	63.71	79.46
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	1.22	6.69	0.66	1.50	1.88

\* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	338	108	132	239,405	10,491,572	2,446,609	21
Feb-15	135	69	71	77,170	4,697,137	488,962	19
Mar-15	117	57	65	146,422	7,374,330	650,433	22
Apr-15	69	50	50	108,492	2,483,500	149,617	21
May-15	63	50	55	54,596	2,505,123	139,662	19
Jun-15	57	50	50	12,710	767,174	39,613	21
Jul-15	50	50	50	501	71,715	3,466	19
Aug-15	50	50	50	560	82,517	4,448	20
Sep-15	50	50	50	474	167,374	8,181	21
Oct-15	50	50	50	600	54,670	2,249	21
Nov-15	50	50	50	134	45,257	11,352	21
Dec-15	50	50	50	117	90,345	8,127	18
Jan-16	50	50	50	96	11,604	541	18
Feb-16	50	50	50	67	7,651	273	16
Mar-16	50	50	50	214	28,615	1,259	21
Apr-16	50	50	50	584	13,878	650	21
May-16	50	50	50	107	77,797	2,911	20
Jun-16	53	50	50	2,019	227,100	10,960	22
Jul-16	50	50	50	179	33,059	1,203	16
Aug-16	50	50	50	451	21,027	798	22
Sep-16	50	50	50	113	197,962	9,621	20
Oct-16	130	50	130	79,072	7,409,408	673,857	21
Nov-16	220	130	193	92,428	5,577,406	1,037,100	20
Dec-16	206	126	141	56,334	3,594,581	638,523	20
Jan-17	202	133	192	60,407	2,638,797	430,049	21
Feb-17	404	103	141	189,256	11,874,129	3,168,294	18
Mar-17	153	81	117	153,322	7,639,010	867,062	22
Apr-17	123	105	108	47,771	1,294,457	146,237	17
May-17	111	90	91	32,832	822,199	80,634	20
Jun-17	96	75	76	28,075	611,752	52,213	15
Jul-17	118	71	103	95,045	5,413,870	531,835	21
Aug-17	202	97	147	201,219	10,614,553	1,695,711	22
Sep-17	188	139	150	120,334	5,779,561	954,068	19
Oct-17	191	126	164	126,546	5,844,948	924,076	22
Nov-17	177	143	145	77,517	2,626,739	415,823	22
Dec-17	204	142	198	63,961	13,400,375	2,218,230	18
Jan-18	334	184	320	149,414	15,674,839	3,764,388	22
Feb-18	432	286	402	114,808	17,806,980	7,457,778	19
Mar-18	418	320	328	73,222	6,119,882	2,322,554	21
Apr-18	424	326	326	77,595	10,359,970	2,776,611	21
May-18	404	274	368	88,668	6,191,535	2,211,242	20
Jun-18	388	326	340	27,117	1,760,250	649,647	13
Jul-18	372	268	290	73,881	6,011,980	2,003,088	22
Aug-18	306	194	224	157,017	9,875,386	2,486,015	21
Sep-18	274	198	224	112,127	9,199,114	2,117,978	19
Oct-18	260	176	181	102,229	11,944,082	2,558,477	23
Nov-18	204	143	143	56,460	10,768,185	1,924,348	21
Dec-18	185	137	170	65,501	10,205,895	2,020,963	18
Jan-19	226	163	212	103,100	11,272,343	2,115,771	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	97,933	192,201	114,836	3,472,582	192,927
Receivables	176,175	118,781	114,220	373,073	652,888
Inventories	-	-	-	66,069	209,712
Current Assets	794,389	473,697	360,237	4,098,302	1,378,367
Fixed Assets	2,054,228	1,701,673	1,290,354	3,032,964	2,986,423
Other Assets	646,748	272,640	-	-	-
Total Assets	3,551,863	3,011,159	2,173,680	11,321,559	8,796,395
<b>Growth (%)</b>		<b>-15.22%</b>	<b>-27.81%</b>	<b>420.85%</b>	<b>-22.30%</b>

Current Liabilities	1,475,395	2,033,577	1,666,678	1,740,988	1,993,609
Long Term Liabilities	769,105	554,077	384,533	4,261,891	1,192,047
Total Liabilities	2,244,500	2,587,655	2,051,211	6,002,879	3,185,656
<b>Growth (%)</b>		<b>15.29%</b>	<b>-20.73%</b>	<b>192.65%</b>	<b>-46.93%</b>

Authorized Capital	1,500,000	1,500,000	1,500,000	1,500,000	18,000,000
Paid up Capital	973,164	973,164	973,164	973,164	4,963,147
Paid up Capital (Shares)	9,732	9,732	9,732	9,732	49,631
Par Value	100	100	100	100	100
Retained Earnings	-407,693	-1,493,119	-1,593,910	-1,642,266	-1,732,621
Total Equity	1,307,363	423,504	122,469	5,318,680	5,610,739
<b>Growth (%)</b>		<b>-67.61%</b>	<b>-71.08%</b>	<b>4,242.89%</b>	<b>5.49%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	746,109	494,651	361,639	523,694	2,586,817
<b>Growth (%)</b>		<b>-33.70%</b>	<b>-26.89%</b>	<b>44.81%</b>	

Cost of Revenues	619,266	462,501	288,821	437,117	2,125,402
Gross Profit	126,843	32,151	72,817	86,578	461,416
Expenses (Income)	386,590	1,025,759	331,521	99,410	373,968
Operating Profit	-259,747	-993,608	-258,704	-12,832	87,448
<b>Growth (%)</b>		<b>-282.53%</b>	<b>73.96%</b>	<b>95.04%</b>	

Other Income (Expenses)	-148,196	-117,669	-	-	45,680
Income before Tax	-407,943	-1,111,277	-258,704	-12,832	133,128
Tax	12,891	7,859	7,452	-23,943	38,517
Profit for the period	-420,834	-1,119,136	-266,155	11,111	94,610
<b>Growth (%)</b>		<b>-165.93%</b>	<b>76.22%</b>	<b>N/A</b>	

Period Attributable	-426,147	-1,014,403	-225,175	-33,564	99,323
Comprehensive Income	-420,834	-1,119,032	-266,155	15,899	-205,134
Comprehensive Attributable	-426,147	-1,014,300	-225,175	-32,766	-200,422

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	53.84	23.29	21.61	235.40	69.14
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-43.79	-104.24	-23.14	-3.45	2.00
BV (Rp)	134.34	43.52	12.58	546.53	113.05
DAR (X)	0.63	0.86	0.94	0.53	0.36
DER(X)	1.72	6.11	16.75	1.13	0.57
ROA (%)	-11.85	-37.17	-12.24	0.10	1.08
ROE (%)	-32.19	-264.26	-217.33	0.21	1.69
GPM (%)	17.00	6.50	20.14	16.53	17.84
OPM (%)	-34.81	-200.87	-71.54	-2.45	3.38
NPM (%)	-56.40	-226.25	-73.60	2.12	3.66
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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