

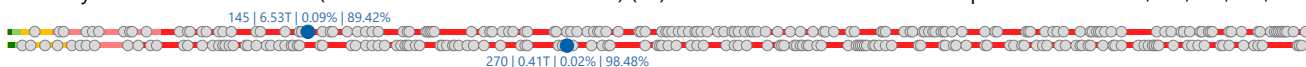
TURI Tunas Ridean Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Trade, Services & Investment (9)
 Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

As of 31 January 2019

Individual Index : 2,600.000
 Listed Shares : 5,580,000,000
 Market Capitalization : 6,528,600,000,000



COMPANY HISTORY

Established Date : 24-Jul-1980
 Listing Date : 16-May-1995 (IPO Price: 2,700)
 Underwriter IPO :
 PT Jardine Fleming Nusantara
 Securities Administration Bureau :
 PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Anton Setiawan
 2. Cosmas Batubara *)
 3. Haslam Preston
 4. Hong Anton Leoman
 5. Salastri Baskoro *)
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Rico Adisurja Setiawan
2. Kent Teo
3. Nugraha Indra Permadi
4. Tan Fony Salim
5. Tenny Febyana Halim

AUDIT COMMITTEE

1. Cosmas Batubara
2. Hardi Montana
3. Hendra H. Kustardjo

CORPORATE SECRETARY

Dewi Yunita

HEAD OFFICE

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SHAREHOLDERS (December 2018)

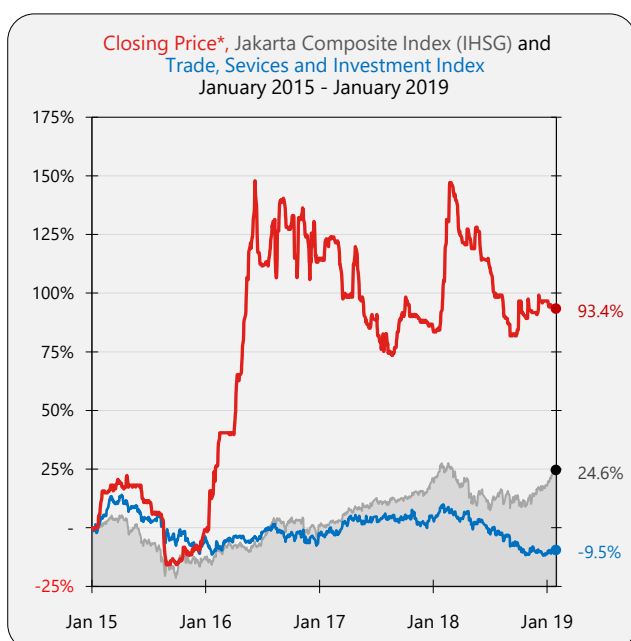
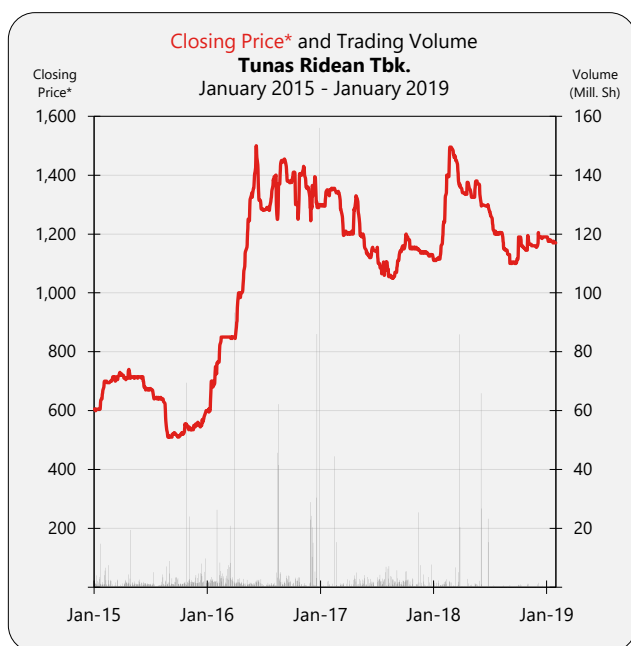
1. Jardine Cycle & Carriage Limited	2,580,009,000	: 46.24%
2. PT Tunas Andalan Pratama	2,491,513,424	: 44.65%
3. Public (<5%)	508,477,576	: 9.11%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1995		66.00	23-Jul-96	24-Jul-96	1-Aug-96	30-Aug-96	F
1996		38.00	8-Jul-97	9-Jul-97	18-Jul-97	31-Jul-97	F
1996	2 : 1		20-Oct-97	21-Oct-97	29-Oct-97	14-Nov-97	BS
1997		7.00	20-Aug-98	21-Aug-98	31-Aug-98	28-Sep-98	F
1999		28.00	12-Jun-00	13-Jun-00	22-Jun-00	5-Jul-00	F
2000		55.00	29-Nov-00	30-Nov-00	7-Dec-00	20-Dec-00	I
2001		11.00	12-Jul-02	15-Jul-02	18-Jul-02	1-Aug-02	F
2002		16.00	12-Jun-03	13-Jun-03	17-Jun-03	1-Jul-03	F
2002		7.30	8-Oct-03	9-Oct-03	13-Oct-03	27-Oct-03	F
2003		12.20	14-Jun-04	15-Jun-04	17-Jun-04	1-Jul-04	F
2004		13.00	5-Oct-04	6-Oct-04	8-Oct-04	22-Oct-04	F
2004		26.50	14-Jun-05	15-Jun-05	17-Jun-05	1-Jul-05	F
2005		15.00	25-Nov-05	28-Nov-05	30-Nov-05	14-Dec-05	I
2005		19.00	13-Jun-06	14-Jun-06	16-Jun-06	30-Jun-06	F
2006		5.30	6-Jun-07	7-Jun-07	11-Jun-07	25-Jun-07	I
2007		55.00	9-Jun-08	10-Jun-08	12-Jun-08	26-Jun-08	F
2008		168.00	3-Jun-09	4-Jun-09	8-Jun-09	22-Jun-09	F
2009		72.00	20-Nov-09	23-Nov-09	25-Nov-09	10-Dec-09	I
2009		16.00	1-Jun-10	2-Jun-10	4-Jun-10	18-Jun-10	F
2010		5.00	22-Nov-10	23-Nov-10	25-Nov-10	10-Dec-10	I
2010		5.00	30-May-11	31-May-11	3-Jun-11	17-Jun-11	F
2011		7.00	6-Dec-11	7-Dec-11	9-Dec-11	23-Dec-11	I
2011		7.00	1-Jun-12	4-Jun-12	6-Jun-12	20-Jun-12	F
2012		9.00	21-Nov-12	22-Nov-12	26-Nov-12	10-Dec-12	I
2012		14.00	10-May-13	13-May-13	15-May-13	27-May-13	F
2013		6.00	21-Nov-13	22-Nov-13	26-Nov-13	10-Dec-13	I
2013		16.00	22-May-14	23-May-14	28-May-14	12-Jun-14	F
2014		4.00	24-Nov-14	25-Nov-14	27-Nov-14	11-Dec-14	I
2014		10.00	22-Apr-15	23-Apr-15	27-Apr-15	15-May-15	F
2015		4.00	18-Nov-15	19-Nov-15	23-Nov-15	11-Dec-15	I
2015		16.00	28-Apr-16	29-Apr-16	3-May-16	23-May-16	F
2016		10.00	14-Nov-16	15-Nov-16	17-Nov-16	7-Dec-16	I
2016		20.00	28-Apr-17	2-May-17	4-May-17	22-May-17	F
2017		5.00	9-Nov-17	10-Nov-17	14-Nov-17	4-Dec-17	I
2017		20.00	26-Apr-18	27-Apr-18	2-May-18	18-May-18	F
2018		8.00	9-Nov-18	12-Nov-18	14-Nov-18	4-Dec-18	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	28,000,000	16-May-95	15-Oct-10
2.	Company Listing	65,000,000	16-May-95	22-Oct-10
3.	Stock Split	93,000,000	6-Oct-97	6-Oct-97
4.	Bonus Shares	93,000,000	17-Nov-97	17-Nov-97
5.	Stock Split	1,116,000,000	6-Jul-01	6-Jul-01
6.	Stock Split	4,185,000,000	17-Jun-10	17-Jun-10



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	513	1,071	397	327	1
Value (Billion Rp)	302	1,228	460	426	1
Frequency (Thou. X)	15	30	11	3	0.03
Days	244	245	228	183	13
Price (Rupiah)					
High	740	1,500	1,355	1,525	1,190
Low	510	595	1,045	1,100	1,170
Close	600	1,300	1,130	1,190	1,170
Close*	600	1,300	1,130	1,190	1,170
PER (X)					
PER (X)	11.50	12.87	13.27	12.23	12.03
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	1.41	2.64	2.01	1.93	1.90

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	675	595	670	949	43,758	26,690	21
Feb-15	710	675	700	1,077	41,861	29,264	19
Mar-15	730	700	725	628	13,324	9,483	22
Apr-15	740	705	715	1,275	48,715	31,032	21
May-15	715	710	715	728	24,396	17,422	19
Jun-15	715	670	675	809	23,647	16,272	21
Jul-15	675	640	640	795	17,712	11,626	19
Aug-15	650	510	510	1,278	33,779	19,875	20
Sep-15	525	510	510	1,663	46,315	23,815	21
Oct-15	555	510	545	1,526	93,660	47,653	21
Nov-15	555	535	550	1,831	63,582	33,535	21
Dec-15	605	540	600	2,198	62,476	35,262	19
Jan-16	750	595	750	3,340	41,381	27,581	20
Feb-16	855	710	850	4,042	78,040	56,022	20
Mar-16	855	835	850	3,196	177,515	146,307	21
Apr-16	1,075	845	1,075	2,138	34,426	33,504	21
May-16	1,370	1,070	1,355	1,709	23,276	29,059	20
Jun-16	1,500	1,280	1,285	2,099	30,646	42,485	22
Jul-16	1,350	1,280	1,350	877	13,173	17,130	16
Aug-16	1,455	1,245	1,450	4,908	185,196	241,155	22
Sep-16	1,455	1,375	1,375	2,247	38,254	53,759	21
Oct-16	1,420	1,250	1,400	1,974	32,079	42,870	21
Nov-16	1,430	1,290	1,290	889	39,772	52,255	21
Dec-16	1,430	1,200	1,300	2,455	377,145	485,973	20
Jan-17	1,350	1,295	1,350	575	8,289	11,083	20
Feb-17	1,355	1,335	1,345	293	64,240	77,781	15
Mar-17	1,345	1,190	1,200	839	13,871	17,223	22
Apr-17	1,340	1,200	1,325	925	25,842	32,721	17
May-17	1,310	1,135	1,140	1,362	28,453	34,027	20
Jun-17	1,165	1,120	1,145	697	22,503	25,477	15
Jul-17	1,155	1,060	1,100	1,509	46,309	50,806	21
Aug-17	1,105	1,045	1,070	1,344	51,736	55,292	22
Sep-17	1,160	1,070	1,150	1,366	34,590	38,774	19
Oct-17	1,200	1,150	1,150	1,154	36,502	42,914	22
Nov-17	1,155	1,135	1,140	419	48,103	55,151	22
Dec-17	1,140	1,125	1,130	200	16,503	18,813	13
Jan-18	1,190	1,105	1,190	316	15,182	17,104	18
Feb-18	1,500	1,195	1,495	437	19,305	26,031	18
Mar-18	1,525	1,360	1,360	314	125,676	166,278	21
Apr-18	1,430	1,335	1,350	197	5,942	8,118	16
May-18	1,390	1,320	1,335	252	10,853	14,703	18
Jun-18	1,335	1,280	1,285	298	132,893	172,774	11
Jul-18	1,280	1,200	1,200	134	2,128	2,603	19
Aug-18	1,205	1,130	1,130	144	2,134	2,495	12
Sep-18	1,125	1,100	1,115	192	1,370	1,523	9
Oct-18	1,200	1,115	1,145	374	5,011	5,845	16
Nov-18	1,200	1,150	1,155	167	3,347	3,935	15
Dec-18	1,210	1,160	1,190	120	3,598	4,256	10
Jan-19	1,190	1,170	1,170	27	1,043	1,229	13

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	199,555	217,840	192,450	342,757	441,059
Receivables	559,329	680,592	690,456	705,608	912,542
Inventories	905,730	864,070	1,155,595	1,138,226	940,015
Current Assets	1,755,779	1,896,697	2,180,105	2,262,432	2,417,725
Fixed Assets	1,644,948	1,773,530	1,860,835	2,039,469	2,154,862
Other Assets	715	10,591	55,410	-	21,711
Total Assets	3,962,895	4,361,587	4,977,673	5,464,898	5,975,577
Growth (%)		10.06%	14.13%	9.79%	9.34%

Current Liabilities	1,250,238	1,374,085	1,668,818	1,608,008	1,730,626
Long Term Liabilities	559,414	607,386	486,291	719,061	801,099
Total Liabilities	1,809,652	1,981,471	2,155,109	2,327,069	2,531,725
Growth (%)		9.49%	8.76%	7.98%	8.79%

Authorized Capital	250,000	250,000	250,000	250,000	250,000
Paid up Capital	139,500	139,500	139,500	139,500	139,500
Paid up Capital (Shares)	5,580	5,580	5,580	5,580	5,580
Par Value	25	25	25	25	25
Retained Earnings	2,010,654	2,231,802	2,663,394	2,983,452	3,289,165
Total Equity	2,153,243	2,380,116	2,822,564	3,137,829	3,443,852
Growth (%)		10.54%	18.59%	11.17%	9.75%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	11,026,638	10,157,265	12,453,772	12,917,257	10,462,839
Growth (%)		-7.88%	22.61%	3.72%	

Cost of Revenues	10,378,784	9,406,701	11,337,289	11,919,225	9,656,072
Gross Profit	647,854	750,564	1,116,483	998,032	806,767
Expenses (Income)	347,145	408,589	424,401	404,771	312,455
Operating Profit	-	-	692,082	593,261	494,312
Growth (%)				-14.28%	

Other Income (Expenses)	-	-	-	-	-
Income before Tax	300,709	341,975	692,082	593,261	494,312
Tax	46,690	49,753	139,626	117,058	86,426
Profit for the period	254,019	292,222	552,456	476,203	407,886
Growth (%)		15.04%	89.05%	-13.80%	

Period Attributable	253,143	291,144	551,741	475,251	407,142
Comprehensive Income	245,041	298,368	552,931	455,040	417,786
Comprehensive Attributable	244,165	297,290	552,216	454,088	417,042

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	140.44	138.03	130.64	140.70	139.70
Dividend (Rp)	14.00	20.00	30.00	25.00	8.00
EPS (Rp)	45.37	52.18	98.88	85.17	72.96
BV (Rp)	385.89	426.54	505.84	562.33	617.18
DAR (X)	0.46	0.45	0.43	0.43	0.42
DER(X)	0.84	0.83	0.76	0.74	0.74
ROA (%)	6.41	6.70	11.10	8.71	6.83
ROE (%)	11.80	12.28	19.57	15.18	11.84
GPM (%)	5.88	7.39	8.97	7.73	7.71
OPM (%)	-	-	5.56	4.59	4.72
NPM (%)	2.30	2.88	4.44	3.69	3.90
Payout Ratio (%)	30.86	38.33	30.34	29.35	10.96
Yield (%)	2.31	3.33	2.31	2.21	0.72

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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