

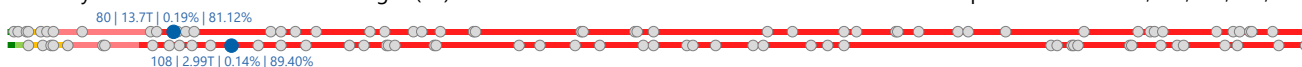
# ULTJ Ultra Jaya Milk Industry & Trading Company Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Consumer Goods Industry (5)  
 Industry Sub Sector : Food And Beverages (51)

As of 31 January 2019

Individual Index : 2,307.275  
 Listed Shares : 11,553,528,000  
 Market Capitalization : 13,748,698,320,000



### COMPANY HISTORY

Established Date : 02-Nov-1971  
 Listing Date : 02-Jul-1990 (IPO Price: 7,500)  
 Underwriter IPO :  
 PT Multicor  
 Securities Administration Bureau :  
 PT Sirca Datapro Perdana

### BOARD OF COMMISSIONERS

1. Supiandi Prawirawidjaja
  2. Endang Suharya \*)
  3. Soeharsono Sagir
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Sabana Prawirawidjaja
2. Jutianto Isnandar
3. Samudera Prawirawidjaja

### AUDIT COMMITTEE

1. Endang Suharya
2. Abu Sardjono
3. Sony Devano

### CORPORATE SECRETARY

Eddi Kurniadi

### HEAD OFFICE

Jl. Raya Cimareme 131, Padalarang - 40552,  
 Kab. Bandung Barat, PO.Box 1230  
 Bandung 40012, Jawa Barat  
 Phone : (022) 8670-0700  
 Fax : (022) 8670-0777  
 Homepage : www.ultrajaya.com  
 Email : admin@ultrajaya.co.id  
 eddikur@ultrajaya.co.id

### SHAREHOLDERS (December 2018)

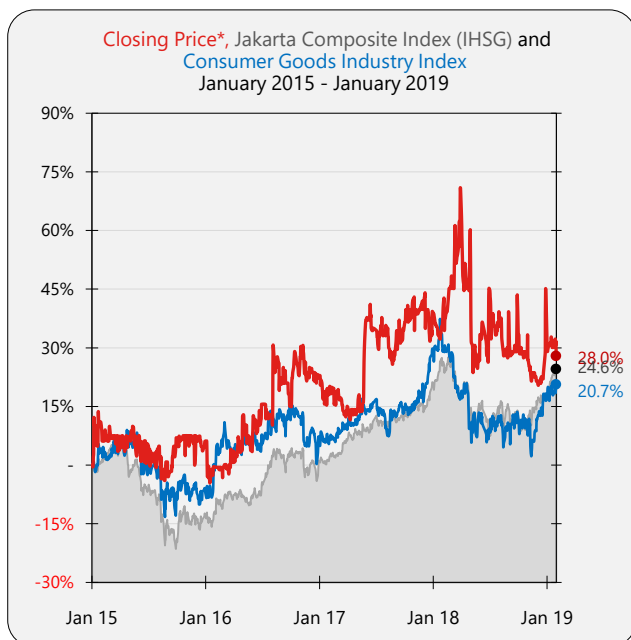
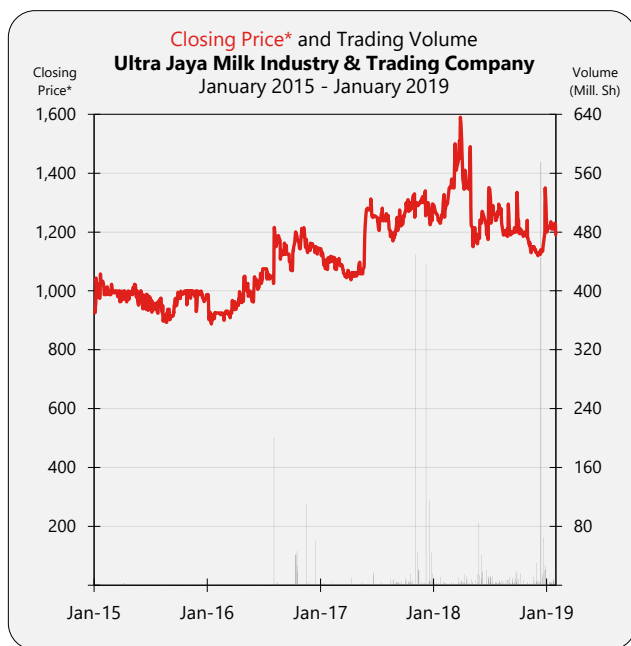
1. Sabana Prawira Widjaja	2,919,111,000	: 25.27%
2. PT Prawirawidjaja Prakarsa	2,472,304,260	: 21.40%
3. PT Indolife Pensiontama	794,753,864	: 6.88%
4. Public (<5%)	5,367,358,876	: 46.46%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		100.00	26-Jul-91	29-Jul-91	5-Aug-91	4-Sep-91	F
1992		100.00	18-Aug-93	19-Aug-93	26-Aug-93	25-Sep-93	F
1993		30.00	24-Aug-94	25-Aug-94	1-Sep-94	1-Oct-94	F
1994	2 : 3		27-Dec-94	28-Dec-94	5-Jan-95	4-Feb-95	BS
1994		30.00	24-Aug-95	25-Aug-95	4-Sep-95	2-Oct-95	F
1995		35.00	21-Aug-96	22-Aug-96	30-Aug-96	1-Oct-96	F
1996		35.00	22-Aug-97	25-Aug-97	2-Jun-97	1-Oct-97	F
1999		15.00	23-Nov-00	24-Nov-00	1-Dec-00	15-Dec-00	F
2002		5.00	22-Jul-03	23-Jul-03	25-Jul-03	8-Aug-03	F
2005		5.00	17-Jul-06	18-Jul-06	20-Jul-06	3-Aug-06	F
2011		10.00	19-Jul-12	20-Jul-12	24-Jul-12	7-Aug-12	F
2013		12.00	18-Jul-14	21-Jul-14	23-Jul-14	11-Aug-14	F
2016		26.00	7-Jul-17	10-Jul-17	12-Jul-17	21-Jul-17	F
2017		10.00	6-Jul-18	9-Jul-18	11-Jul-18	1-Aug-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	6,000,000	2-Jul-90	2-Jul-90
2.	Company Listing	14,500,000	3-Sep-91	3-Sep-91
3.	Dividend	1,506,720	11-Nov-92	11-Nov-92
4.	Right Issue	300	14-Apr-94	28-Apr-94
5.	Right Issue	11,276,379	14-Apr-94	3-May-94
6.	Right Issue	13,350	14-Apr-94	10-May-94
7.	Right Issue	3,930	14-Apr-94	10-May-94
8.	Right Issue	1,800	14-Apr-94	13-May-94
9.	Right Issue	7,200	14-Apr-94	18-May-94
10.	Right Issue	4,995,681	14-Apr-94	24-May-94
11.	Right Issue	35,597,718	14-Apr-94	1-Jun-94
12.	Right Issue	13,879,127	14-Apr-94	2-Jun-94
13.	Right Issue	244,675	14-Apr-94	16-Jun-94
14.	Bonus Shares	132,040,320	6-Feb-95	6-Feb-95
15.	Right Issue	165,050,400	19-Aug-99	19-Aug-99
16.	Stock Split	1,540,470,400	16-Jan-01	16-Jan-01
17.	Right Issue	962,794,000	29-Apr-04	29-Apr-04
18.	Stock Split	8,665,146,000	10-Aug-17	10-Aug-17



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	19	650	1,510	2,239	89
Value (Billion Rp)	75	2,818	1,785	2,923	119
Frequency (Thou. X)	3	6	17	33	4
Days	213	239	238	240	22
<b>Price (Rupiah)</b>					
High	4,300	5,000	5,350	1,600	1,350
Low	3,460	3,480	1,165	1,110	1,180
Close	3,945	4,570	1,295	1,350	1,190
Close*	986	1,143	1,295	1,350	1,190
<b>PER (X)</b>					
PER (X)	21.95	18.12	17.51	18.81	16.58
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)	4.07	3.95	3.59	3.32	2.93

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,300	3,660	4,130	968	2,301	9,407	19
Feb-15	4,195	3,850	4,090	205	816	3,282	17
Mar-15	4,085	3,800	3,970	176	878	3,402	19
Apr-15	4,050	3,825	3,970	197	6,898	27,176	18
May-15	4,095	3,800	3,880	314	1,760	6,959	18
Jun-15	4,000	3,710	3,920	108	1,960	7,717	19
Jul-15	3,950	3,700	3,875	148	1,237	4,689	14
Aug-15	3,900	3,500	3,750	216	1,945	7,029	19
Sep-15	3,980	3,460	3,980	110	146	547	18
Oct-15	4,000	3,635	4,000	156	432	1,718	13
Nov-15	4,050	3,705	3,825	384	380	1,485	20
Dec-15	4,050	3,755	3,945	281	336	1,326	19
Jan-16	3,960	3,480	3,705	348	1,200	4,342	19
Feb-16	3,730	3,600	3,700	231	5,635	20,840	19
Mar-16	3,985	3,620	3,850	194	3,706	14,097	20
Apr-16	4,185	3,700	4,185	290	3,116	12,311	20
May-16	4,270	3,810	3,990	380	1,633	6,574	19
Jun-16	4,300	3,900	4,300	457	2,485	10,403	22
Jul-16	4,350	4,160	4,190	254	951	4,006	16
Aug-16	5,000	4,000	4,490	1,288	215,926	872,901	22
Sep-16	4,650	4,270	4,340	291	4,032	17,917	19
Oct-16	4,800	4,280	4,750	1,012	218,729	984,586	21
Nov-16	4,920	4,500	4,650	804	122,806	554,048	22
Dec-16	4,640	4,500	4,570	652	70,133	315,936	20
Jan-17	4,580	4,250	4,390	670	7,490	33,496	21
Feb-17	4,500	4,230	4,410	596	10,222	46,126	19
Mar-17	4,450	4,100	4,280	670	8,197	35,032	22
Apr-17	4,300	4,100	4,200	547	16,624	70,466	17
May-17	5,350	4,100	5,100	1,991	19,903	89,363	20
Jun-17	5,300	4,900	5,025	1,347	37,476	171,135	15
Jul-17	5,200	4,800	5,000	1,060	14,160	65,324	21
Aug-17	5,100	1,165	1,195	1,514	36,495	55,712	22
Sep-17	1,285	1,200	1,255	1,467	43,604	58,773	19
Oct-17	1,420	1,255	1,305	2,495	82,515	109,721	22
Nov-17	1,355	1,250	1,300	1,683	582,312	473,878	22
Dec-17	1,350	1,215	1,295	2,962	651,399	576,288	18
Jan-18	1,325	1,220	1,270	2,098	40,007	51,509	22
Feb-18	1,400	1,250	1,370	1,604	31,230	41,898	19
Mar-18	1,600	1,325	1,590	1,702	45,220	63,276	21
Apr-18	1,590	1,310	1,490	3,466	81,927	113,118	21
May-18	1,375	1,110	1,240	4,044	153,003	202,355	20
Jun-18	1,500	1,160	1,350	3,534	148,948	196,744	13
Jul-18	1,400	1,220	1,295	1,729	87,244	117,669	22
Aug-18	1,305	1,150	1,295	2,171	68,125	90,727	21
Sep-18	1,350	1,170	1,335	2,523	107,057	141,947	19
Oct-18	1,330	1,120	1,240	3,374	58,643	77,083	23
Nov-18	1,225	1,125	1,130	2,985	78,102	101,117	21
Dec-18	1,350	1,115	1,350	3,896	1,339,485	1,725,875	18
Jan-19	1,350	1,180	1,190	4,229	88,529	118,936	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	489,285	849,123	1,521,372	2,120,400	2,342,834
Receivables	407,449	477,629	504,381	538,024	563,759
Inventories	714,411	738,804	760,534	682,624	651,321
Current Assets	1,642,102	2,103,565	2,874,822	3,439,990	3,618,388
Fixed Assets	1,003,229	1,160,713	1,042,072	1,336,398	1,433,425
Other Assets	33,520	21,884	24,346	-	318,107
Total Assets	2,917,084	3,539,996	4,239,200	5,186,940	5,584,546
<b>Growth (%)</b>		<b>21.35%</b>	<b>19.75%</b>	<b>22.36%</b>	<b>7.67%</b>

Current Liabilities	490,967	561,628	593,526	820,625	713,289
Long Term Liabilities	161,019	180,862	156,441	157,560	176,753
Total Liabilities	651,986	742,490	749,966	978,185	890,042
<b>Growth (%)</b>		<b>13.88%</b>	<b>1.01%</b>	<b>30.43%</b>	<b>-9.01%</b>

Authorized Capital	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Paid up Capital	577,676	577,676	577,676	577,676	577,676
Paid up Capital (Shares)	2,888	2,888	2,888	11,554	11,554
Par Value	200	200	200	50	50
Retained Earnings	1,626,014	2,144,758	2,847,117	3,475,194	3,961,181
Total Equity	2,265,098	2,797,506	3,489,233	4,208,755	4,694,504
<b>Growth (%)</b>		<b>23.50%</b>	<b>24.73%</b>	<b>20.62%</b>	<b>11.54%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	3,916,789	4,393,933	4,685,988	4,879,559	4,044,312
<b>Growth (%)</b>		<b>12.18%</b>	<b>6.65%</b>	<b>4.13%</b>	

Cost of Revenues	2,979,799	3,011,444	3,052,883	3,056,681	2,587,891
Gross Profit	936,990	1,382,489	1,633,105	1,822,878	1,456,421
Expenses (Income)	562,863	689,623	744,118	863,544	703,918
Operating Profit	374,127	692,866	888,987	959,334	752,503
<b>Growth (%)</b>		<b>85.20%</b>	<b>28.31%</b>	<b>7.91%</b>	

Other Income (Expenses)	1,230	7,810	43,496	66,897	53,972
Income before Tax	375,357	700,675	932,483	1,026,231	806,475
Tax	91,996	177,575	222,657	314,550	184,589
Profit for the period	283,361	523,100	709,826	711,681	621,886
<b>Growth (%)</b>		<b>84.61%</b>	<b>35.70%</b>	<b>0.26%</b>	

Period Attributable	291,418	519,067	702,358	703,151	609,806
Comprehensive Income	283,361	524,200	699,895	694,642	621,886
Comprehensive Attributable	291,418	516,892	692,624	686,345	609,806

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	334.46	374.55	484.36	419.19	507.28
Dividend (Rp)	-	-	26.00	10.00	-
EPS (Rp)	100.89	179.71	243.17	60.86	52.78
BV (Rp)	784.21	968.54	1,208.02	364.28	406.33
DAR (X)	0.22	0.21	0.18	0.19	0.16
DER(X)	0.29	0.27	0.21	0.23	0.19
ROA (%)	9.71	14.78	16.74	13.72	11.14
ROE (%)	12.51	18.70	20.34	16.91	13.25
GPM (%)	23.92	31.46	34.85	37.36	36.01
OPM (%)	9.55	15.77	18.97	19.66	18.61
NPM (%)	7.23	11.91	15.15	14.58	15.38
Payout Ratio (%)	-	-	10.69	16.43	-
Yield (%)	-	-	0.57	0.77	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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