

# UNSP Bakrie Sumatera Plantations Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Agriculture (1)  
 Industry Sub Sector : Plantation (12)

## As of 31 January 2019

Individual Index : 6.031  
 Listed Shares : 2,500,162,344  
 Market Capitalization : 317,520,617,688



### COMPANY HISTORY

Established Date : 17-May-2011  
 Listing Date : 06-Mar-1990 (IPO Price: 10,700)  
 Underwriter IPO :  
 PT (Persero) Danareksa  
 PT Merchant Investment Corporation (Merincorp)  
 Securities Administration Bureau :  
 PT Edi Indonesia

### BOARD OF COMMISSIONERS

- Nalinkat Amratlal Rathod
  - Anindya Novyan Bakrie
  - Benny Theno \*)
  - Bobby Gafur Umar
  - Nengah Rama Gautama \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

- Bayu Irianto
- Andhika Andrayudha Bakrie
- Andi Widiyanto Setianto
- Chenji Srinivasan Seshadri
- Vinayak B. S.

### AUDIT COMMITTEE

- Benny Theno
- M. Farkhan Supriyadi
- S. Hasiholan Hutabarat

### CORPORATE SECRETARY

Fitri Barnas

### HEAD OFFICE

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[investor@bakriesumatera.com](mailto:investor@bakriesumatera.com)

### SHAREHOLDERS (December 2018)

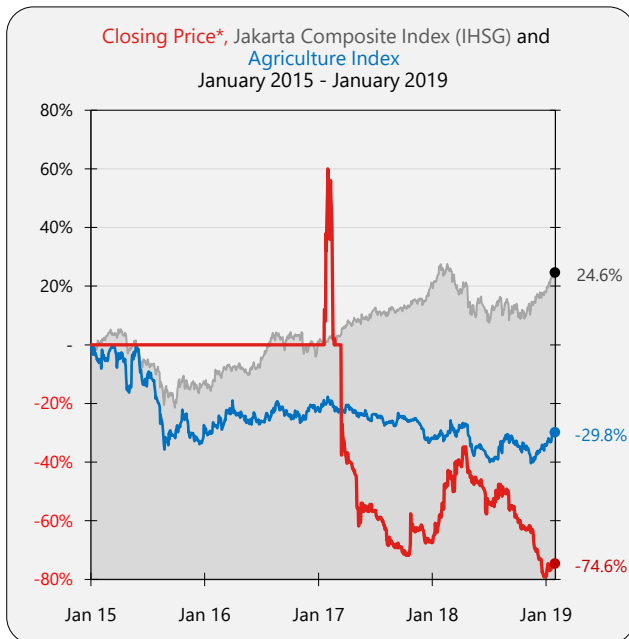
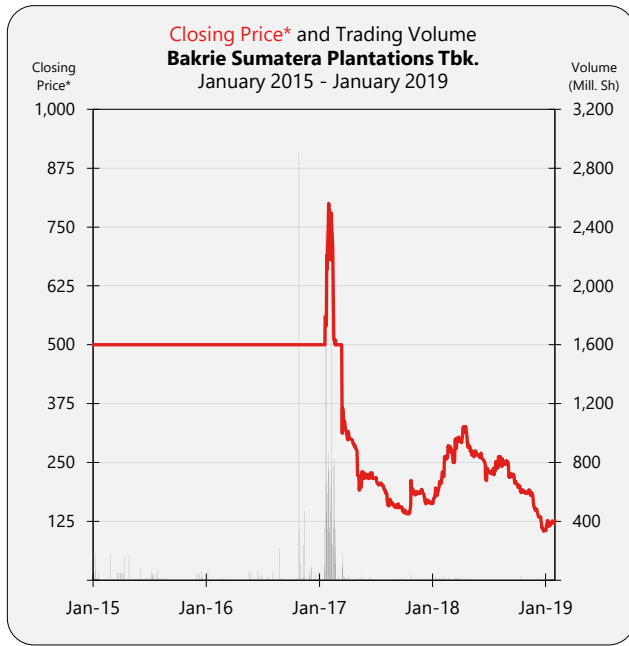
1. Indo Alam Resources Pte. Ltd.	436,498,200	17.46%
2. Loh Thim Fatt	233,329,900	9.33%
3. Lie Leonard Djajali	194,424,200	7.78%
4. PT Mateo Sagraha Altantis	147,292,532	5.89%
5. Public (<5%)	1,488,617,512	59.54%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1991		275.00	16-Jul-92	17-Jul-92	25-Jul-92	18-Aug-92	F
1992		275.00	26-Jul-93	27-Jul-93	3-Aug-93	31-Aug-93	F
1993		285.00	19-Jul-94	20-Jul-94	27-Jul-94	26-Aug-94	F
1994		350.00	18-Jul-95	19-Jul-95	27-Jul-95	25-Aug-95	F
1995		400.00	14-Jun-96	17-Jun-96	25-Jun-96	9-Jul-96	F
1995	5 : 9		6-Aug-96	7-Aug-96	15-Aug-96	13-Sep-96	BS
1996		75.00	27-Jun-97	30-Jun-97	8-Jul-97	7-Aug-97	F
1997		75.00	17-Jul-98	20-Jul-98	28-Jul-98	27-Aug-98	F
2004		6.00	13-Jun-05	14-Jun-05	16-Jun-05	30-Jun-05	F
2005		9.00	29-Jun-06	30-Jun-06	4-Jul-06	18-Jul-06	F
2006		15.00	11-Jun-07	12-Jun-07	14-Jun-07	28-Jun-07	I
2007		17.00	23-Jun-08	24-Jun-08	26-Jun-08	10-Jul-08	F
2008		9.00	6-Aug-09	7-Aug-09	11-Aug-09	26-Aug-09	F
2009		3.80	30-Jul-10	2-Aug-10	4-Aug-10	19-Aug-10	F
2010		min 4.3 - max 4.4	9-Aug-11	10-Aug-11	12-Aug-11	26-Aug-11	F
2011		4.51 - 4.56	8-Aug-12	9-Aug-12	13-Aug-12	29-Aug-12	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	11,100,000	6-Mar-90	6-Mar-90
2.	Company Listing	25,900,000	2-Feb-96	2-Feb-96
3.	Stock Split	1,031,560,000	T: 26-Aug-96	3-Nov-04
4.	Bonus Shares	133,200,000	16-Sep-96	16-Sep-96
5.	Stock Dividend	41,440,000	24-Aug-99	24-Aug-99
6.	Right Issue	11,999,417,337	T: 27-Dec-04	4-Mar-10
7.	Warrant Series I	162,838	T: 24-Mar-08	17-Sep-10
8.	Warrant Series II	477,691,211	T: 6-Oct-10	20-Feb-13
9.	Reverse Stock Split	-12,348,424,242	15-Mar-17	15-Mar-17
10.	Add. Listing without RI (Share B)	1,128,115,200	9-Jul-18	9-Jul-18



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,317	5,658	18,919	767	65
Value (Billion Rp)	98	398	1,520	187	8
Frequency (Thou. X)	9	38	193	47	13
Days	236	229	238	240	22
Price (Rupiah)					
High	53	64	478	334	131
Low	50	50	50	98	100
Close	50	50	163	107	127
Close*	500	500	163	107	127
PER (X)					
PER (X)	-1.33	-2.05	-0.24	-0.18	-0.21
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)					
PBV (X)	0.20	0.21	0.44	-0.21	-0.25

\* Adjusted price after corporate action

#### TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	53	50	50	4,127	354,132	17,739	21
Feb-15	50	50	50	226	199,061	4,974	19
Mar-15	50	50	50	873	214,156	6,998	22
Apr-15	50	50	50	111	492,609	23,048	20
May-15	50	50	50	229	48,844	2,265	19
Jun-15	50	50	50	1,006	150,094	6,522	21
Jul-15	50	50	50	196	383,153	15,519	18
Aug-15	50	50	50	340	120,394	5,693	18
Sep-15	50	50	50	732	17,602	1,620	21
Oct-15	50	50	50	627	33,627	1,131	19
Nov-15	50	50	50	813	66,723	3,467	21
Dec-15	50	50	50	98	236,508	8,691	17
Jan-16	50	50	50	508	73,189	949	17
Feb-16	50	50	50	225	21,924	518	16
Mar-16	50	50	50	467	24,168	2,587	17
Apr-16	50	50	50	370	6,332	173	18
May-16	50	50	50	245	136,324	47,663	18
Jun-16	50	50	50	1,048	218,666	34,222	22
Jul-16	50	50	50	113	62,423	1,730	16
Aug-16	50	50	50	158	313,058	23,621	21
Sep-16	50	50	50	536	66,288	10,538	21
Oct-16	64	50	50	20,710	3,454,925	205,166	21
Nov-16	54	50	50	12,524	910,284	52,083	22
Dec-16	51	50	50	1,278	370,376	18,381	20
Jan-17	81	50	80	52,051	8,819,343	556,166	21
Feb-17	86	50	50	67,914	8,822,929	612,937	19
Mar-17	478	50	308	26,860	546,571	179,080	22
Apr-17	328	280	280	7,856	138,394	42,290	17
May-17	286	190	224	10,583	149,254	34,018	20
Jun-17	234	212	216	4,355	55,065	19,926	15
Jul-17	224	190	191	2,445	40,229	8,553	21
Aug-17	196	155	157	5,141	46,607	7,962	22
Sep-17	164	145	147	2,251	57,928	7,954	19
Oct-17	216	140	184	6,982	112,215	20,812	22
Nov-17	197	178	187	4,828	69,552	17,529	22
Dec-17	188	157	163	1,807	61,262	13,181	18
Jan-18	220	163	216	7,916	154,563	30,425	22
Feb-18	294	206	282	10,586	156,875	39,998	19
Mar-18	308	240	296	7,307	141,067	39,670	21
Apr-18	334	270	282	5,815	105,641	32,293	21
May-18	286	256	264	3,332	30,198	8,101	20
Jun-18	276	208	230	1,797	18,818	4,538	13
Jul-18	258	218	238	2,498	33,925	7,882	22
Aug-18	270	236	252	1,620	29,451	7,529	21
Sep-18	252	206	206	851	12,453	2,772	19
Oct-18	210	181	187	1,558	39,292	7,801	23
Nov-18	193	145	148	1,634	8,203	1,386	21
Dec-18	153	98	107	2,088	36,479	4,959	18
Jan-19	131	100	127	13,368	64,859	7,824	22

# UNSP Bakrie Sumatera Plantations Tbk.

## Financial Data and Ratios

Public Accountant : Y. Santosa

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	55,596	43,967	60,760	21,925	72,030
Receivables	419,858	443,025	447,457	813,468	821,285
Inventories	134,447	146,883	98,236	233,869	187,946
Current Assets	2,597,497	1,473,246	1,014,926	1,471,147	1,252,358
Fixed Assets	7,013,866	6,958,069	5,903,639	6,100,891	6,075,888
Other Assets	85,445	88,701	89,355	154,337	57,166
Total Assets	17,441,633	16,926,617	14,700,318	13,883,992	14,010,082
Growth (%)		-2.95%	-13.15%	-5.55%	0.91%

Current Liabilities	7,699,736	7,965,667	10,292,576	11,830,333	12,901,878
Long Term Liabilities	5,587,695	5,604,144	3,210,053	2,522,103	2,377,960
Total Liabilities	13,287,430	13,569,811	13,502,629	14,352,436	15,279,838
Growth (%)		2.13%	-0.50%	6.29%	6.46%

Authorized Capital	1,500,000	1,500,000	1,500,000	1,500,000	5,488,188
Paid up Capital	1,372,047	1,372,047	1,372,047	1,372,047	1,372,047
Paid up Capital (Shares)	13,720	13,720	13,720	1,372	1,372
Par Value	100	100	100	1000 & 100	1000 & 100
Retained Earnings	-2,302,624	-2,815,670	-5,661,550	-7,302,142	-8,437,426
Total Equity	4,154,203	3,356,806	1,197,689	-468,444	-1,083,092
Growth (%)		-19.19%	-64.32%	N/A	-131.21%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,636,703	2,021,647	1,565,244	1,504,817	1,073,698
Growth (%)		-23.33%	-22.58%	-3.86%	

Cost of Revenues	1,906,054	1,508,031	1,089,290	916,696	777,724
Gross Profit	730,650	513,616	475,954	588,121	295,974
Expenses (Income)	418,584	1,904,862	797,126	436,636	2,109,565
Operating Profit	312,065	-	-	151,485	-1,813,591
Growth (%)		-100.00%			

Other Income (Expenses)	-820,455	-	-	-1,369,688	-
Income before Tax	-508,390	-1,391,246	-321,172	-1,218,203	-1,813,591
Tax	1,612	-333,394	285,230	364,520	-307,046
Profit for the period	-510,002	-517,534	-484,669	-1,640,949	-1,135,284
Growth (%)		-1.48%	6.35%	-238.57%	

Period Attributable	-624,913	-1,054,888	-483,395	-1,640,592	-1,135,284
Comprehensive Income	-512,296	-763,648	-486,729	-1,669,759	-1,139,747
Comprehensive Attributable	-653,634	-1,301,002	-485,456	-1,669,402	-1,139,747

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	33.73	18.49	9.86	12.44	9.71
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-45.55	-76.88	-35.23	-1,195.73	-827.44
BV (Rp)	302.77	244.66	87.29	-341.42	-789.40
DAR (X)	0.76	0.80	0.92	1.03	1.09
DER(X)	3.20	4.04	11.27	-30.64	-14.11
ROA (%)	-2.92	-3.06	-3.30	-11.82	-8.10
ROE (%)	-12.28	-15.42	-40.47	350.30	104.82
GPM (%)	27.71	25.41	30.41	39.08	27.57
OPM (%)	11.84	-	-	10.07	-168.91
NPM (%)	-19.34	-25.60	-30.96	-109.05	-105.74
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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